

COMPANY REGISTRATION NUMBER SC 150813

ECOSSE UNIQUE LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR
31 OCTOBER 2000

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McCABE PARTNERSHIP

Chartered Accountants
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ECOSSE UNIQUE LTD
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2000

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ECOSSE UNIQUE LTD

ABBREVIATED BALANCE SHEET

31 OCTOBER 2000

	Note	2000 £	1999 £
FIXED ASSETS	2		
Tangible assets		<u>10,972</u>	<u>10,864</u>
CURRENT ASSETS			
Debtors		1,984	2,530
Cash at bank and in hand		<u>184,707</u>	<u>105,401</u>
		186,691	107,931
CREDITORS: Amounts falling Due within one year		<u>(126,519)</u>	<u>(56,938)</u>
NET CURRENT ASSETS		<u>60,172</u>	<u>50,993</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>71,144</u></u>	<u><u>61,857</u></u>

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

ECOSSE UNIQUE LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2000

	Note	2000 £	1999 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	22,300	22,300
Share premium account		1,150	1,150
Profit and Loss Account		47,694	38,407
SHAREHOLDERS' FUNDS		<u>71,144</u>	<u>61,857</u>

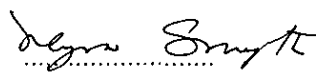
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 24/3/01, and are signed on their behalf by:


MYRA SMYTH


RHONA ANNE SMYTH

The notes on pages 3 to 4 form part of these financial statements.

ECOSSE UNIQUE LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents commission and insurance earned during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 15% reducing balance

Equipment - 20% reducing balance

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 November 1999	20,151
Additions	2,747
Disposals	(81)
At 31 October 2000	<u>22,817</u>
DEPRECIATION	
At 1 November 1999	9,287
Charge for year	2,597
On disposals	(39)
At 31 October 2000	<u>11,845</u>
NET BOOK VALUE	
At 31 October 2000	<u>10,972</u>
At 31 October 1999	<u>10,864</u>

ECOSSE UNIQUE LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2000

3. SHARE CAPITAL

Authorised share capital:

	2000	1999
	£	£
25,000 Ordinary shares of £1.00 each	<u>25,000</u>	<u>25,000</u>

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital brought forward	22,300	21,000
Issue of ordinary shares	-	1,300
	<u>22,300</u>	<u>22,300</u>