Registered number: SC150642

WILLOW TEAROOMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

SATURDAY

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SCT 25/05/2013 #358

COMPANIES HOUSE

WILLOW TEAROOMS LIMITED

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WILLOW TEAROOMS LIMITED
REGISTERED NUMBER: SC150642

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2012

	Note	£	2012 £	£	*2011* *£*
FIXED ASSETS					
Intangible assets	2		-		*19,996*
Tangible assets	3		**24,761**		*27,548*
			24,761		*47,544*
CURRENT ASSETS					
Stocks		**70,442**		*80,640*	
Debtors		**191,526**		*182,652*	
Cash at bank and in hand		**49,407**		*63,658*	
		311,375		*326,950*	
CREDITORS: amounts falling due within one year		**(85,351)**		*(100,868)*	
NET CURRENT ASSETS			**226,024**		*226,082*
TOTAL ASSETS LESS CURRENT LIABILITIES			**250,785**		*273,626*
PROVISIONS FOR LIABILITIES					
Deferred tax			**(3,360)**		*(3,521)*
NET ASSETS			**247,425**		*270,105*
CAPITAL AND RESERVES					
Called up share capital	4		**102**		*102*
Profit and loss account			**247,323**		*270,003*
SHAREHOLDERS' FUNDS			**247,425**		*270,105*

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 AUGUST 2012

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges her responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 24 May 2013.



Mrs A Mulhern
Director

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% on reducing balance

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts of finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

1.7 Deferred taxation

Deferred tax is recognised is respect of all timing differences that have originated but not reversed at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2011 and 31 August 2012	**200,000**
Amortisation	
At 1 September 2011	**180,004**
Charge for the year	**19,996**
At 31 August 2012	**200,000**
Net book value	
At 31 August 2012	**-**
At 31 August 2011	*19,996*

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2011	**137,581**
Additions	**5,466**
At 31 August 2012	**143,047**
Depreciation	
At 1 September 2011	**110,033**
Charge for the year	**8,253**
At 31 August 2012	**118,286**
Net book value	
At 31 August 2012	**24,761**
At 31 August 2011	*27,548*

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

4. SHARE CAPITAL

	2012	*2011*
	£	*£*
Allotted, called up and fully paid		
2 Ordinary 'A' shares of £1 each	**2**	*2*
100 Ordinary 'B' Non-Voting shares of £1 each	**100**	*100*
	102	*102*