

The Bank of Edinburgh Limited

Directors' report and financial statements

30 June 2004

Registered number SC 150607



The Bank of Edinburgh Limited

Directors, Officers and Professional Advisers

Board of Directors

ID Lowe (Chief Executive)
MJ Baynham LLB(Hons)

Secretary

MJ Baynham LLB (Hons)

Registered Office

61 North Castle Street
Edinburgh
EH2 3LJ

The Bank of Edinburgh Limited

Directors' report

The directors have pleasure in submitting their report and financial statements for the year to 30 June 2004.

Activities

The company has not traded since incorporation..

Directors

The following were directors of the company during the year:

ID Lowe
MJ Baynham

Directors' shareholdings

None of the directors have any beneficial interest in the share capital of the company.

The directors in office at 30 June 2004 are also directors of the parent undertaking, Caledonian Trust PLC, and their interests in the share capital of Caledonian Trust PLC are disclosed in that company's financial statements.

Auditors

Under Section 250 of the Companies Act 1985 the company is to be treated as dormant, and accordingly no auditors will be appointed at the Annual General Meeting.

By order of the board



MJ Baynham

61 North Castle Street
Edinburgh
EH2 3LJ

3 November 2004

The Bank of Edinburgh Limited

Balance sheet

At 30 June 2004

	<i>Note</i>	2004 £	2003 £
Current assets			
Debtors		2	2
		==	==
Capital and reserves			
Called up share capital	2	2	2
		==	==

For the year ended 30 June 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- A Ensuring the company keeps accounting records which comply with section 221;
- B Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 3 November 2004 and were signed on its behalf by:



ID Lowe

Director

The Bank of Edinburgh Limited

Notes

(forming part of the financial statements)

1 Accounting policies

The accounts have been prepared under the historic cost convention.

2 Share capital

	Authorised £	Allotted and unpaid £
Ordinary shares of £1 each at 30 June 2004 and 2003	100	2
	<u> </u>	<u> </u>

3 Ultimate parent undertaking

The ultimate parent undertaking is Caledonian Trust PLC, a company registered in England. The financial statements of Caledonian Trust PLC are available at its registered office at St Ann's Wharf, 112 Quayside, Newcastle upon Tyne, NE99 1SB.