

COMPANY REGISTRATION NUMBER SC150577

CASTLELAW (NO. 132) LIMITED

ABBREVIATED ACCOUNTS

30 JUNE 2003



JLM

Chartered Accountants and Business Advisers
11-19 Reform Street
Dundee
DD1 1SG

CASTLELAW (NO. 132) LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2003

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CASTLELAW (NO. 132) LIMITED**ABBREVIATED BALANCE SHEET****30 JUNE 2003**

	Note	2003 £	2002 £
FIXED ASSETS			
Investments	2	160,117	132,531
CURRENT ASSETS			
Debtors		36,611	31,728
Cash at bank and in hand		1,475	1,961
		<u>38,086</u>	<u>33,689</u>
CREDITORS: Amounts falling due within one year		<u>130,991</u>	<u>98,592</u>
NET CURRENT LIABILITIES		(92,905)	(64,903)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>67,212</u>	<u>67,628</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	300	300
Share premium account		26,776	26,776
Profit and loss account		40,136	40,552
SHAREHOLDERS' FUNDS		<u>67,212</u>	<u>67,628</u>

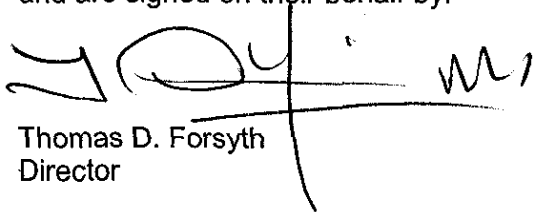
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 27 May 2004 and are signed on their behalf by:


Thomas D. Forsyth
Director

The notes on page 2 form part of these abbreviated accounts.

CASTLELAW (NO. 132) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fixed assets

All fixed assets are initially recorded at cost.

Investment land

The land is stated at cost and no depreciation is provided in the year.

2. FIXED ASSETS

	Investments £
COST	
At 1 July 2002	132,531
Additions	<u>27,586</u>
At 30 June 2003	<u>160,117</u>
DEPRECIATION	<u>-</u>
NET BOOK VALUE	
At 30 June 2003	<u>160,117</u>
At 30 June 2002	<u>132,531</u>

3. TRANSACTIONS WITH THE DIRECTORS

The other debtors balance of £31,728 relates to monies owed by Westburn Developments Limited, a company under common control.

4. SHARE CAPITAL

Authorised share capital:

	2003 £	2002 £
300 Ordinary shares of £1 each	<u>300</u>	<u>300</u>

Allotted, called up and fully paid:

	2003 No	£	2002 No	£
Ordinary shares of £1 each	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>