

COMPANY REGISTRATION NUMBER SC150577

CASTLELAW (NO. 132) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30 JUNE 2002



JLM
Chartered Accountants and Business Advisers
11-19 Reform Street
Dundee
DD1 1SG

CASTLELAW (NO. 132) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2002

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CASTLELAW (NO. 132) LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2002

	Note	2002 £	£	2001 £	£
FIXED ASSETS					
Investments	2		132,531		132,531
CURRENT ASSETS					
Debtors		31,728		32,806	
Cash at bank and in hand		1,961		1,283	
		<u>33,689</u>		<u>34,089</u>	
CREDITORS: Amounts falling due within one year		<u>98,592</u>		<u>98,592</u>	
NET CURRENT LIABILITIES			(64,903)		(64,503)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>67,628</u>		<u>68,028</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		300		300
Share premium account			26,776		26,776
Profit and Loss Account			40,552		40,952
SHAREHOLDERS' FUNDS			<u>67,628</u>		<u>68,028</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 28 April 2003 and are signed on their behalf by:

Yaqub Ali OBE
Director



The notes on page 2 form part of these financial statements.

CASTLELAW (NO. 132) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Investment land

The land is stated at cost and no depreciation is provided in the year.

2. FIXED ASSETS

	Investment s £
COST	
At 1 July 2001 and 30 June 2002	132,531
DEPRECIATION	—
NET BOOK VALUE	
At 30 June 2002	132,531
At 30 June 2001	132,531

3. TRANSACTIONS WITH THE DIRECTORS

The other debtors balance of £31,728 relates to monies owed by Westburn Developments Limited, a company under common control.

4. SHARE CAPITAL

Authorised share capital:

	2002 £	2001 £
300 Ordinary shares of £1 each	300	300

Allotted, called up and fully paid:

	2002 £	2001 £
Ordinary share capital	300	300