

CASTLELAW (NO. 132) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30 JUNE 2001



JLM
Chartered Accountants
11-19 Reform Street
Dundee
DD1 1SG

CASTLELAW (NO. 132) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2001

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CASTLELAW (NO. 132) LIMITED**ABBREVIATED BALANCE SHEET****30 JUNE 2001**

	Note	2001	2000
		£	£
FIXED ASSETS			
Investments	2	132,531	119,469
CURRENT ASSETS			
Debtors		32,806	25,323
Cash at bank and in hand		1,283	697
		<u>34,089</u>	<u>26,020</u>
CREDITORS: Amounts falling			
Due within one year		<u>(98,593)</u>	<u>(76,994)</u>
NET CURRENT LIABILITIES		<u>(64,504)</u>	<u>(50,974)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>68,027</u>	<u>68,495</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	300	300
Share premium account		26,776	26,776
Profit and Loss Account		40,951	41,419
SHAREHOLDERS' FUNDS		<u>68,027</u>	<u>68,495</u>

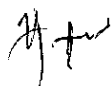
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 5 April 2002, and are signed on their behalf by:



Yaqub Ali OBE
Director

The notes on page 2 form part of these financial statements.

CASTLELAW (NO. 132) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2001

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Investment land

The land is stated at cost and no depreciation is provided in the year.

2. FIXED ASSETS

	Investments
	£
COST	
At 1 July 2000	119,469
Additions	13,062
At 30 June 2001	<u>132,531</u>
DEPRECIATION	<u>-</u>
NET BOOK VALUE	
At 30 June 2001	<u>132,531</u>
At 30 June 2000	<u>119,469</u>

3. TRANSACTIONS WITH THE DIRECTORS

Included in other debtors are monies owed by Westburn Developments Limited, a company under common control. The transactions between the companies during the year related to shared expenditure on development of investment land. The amount of the expenditure relating to Westburn Developments Limited and the balance outstanding at the year end was £31,493.

4. SHARE CAPITAL

Authorised share capital:

	2001	2000
	£	£
300 Ordinary shares of £1.00 each	300	300

Allotted, called up and fully paid:

	2001	2000
	£	£
Ordinary share capital	300	300