

KEITH & DUFFTOWN RAILWAY COMPANY LTD

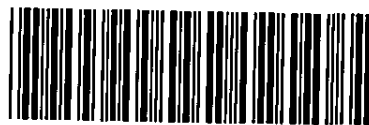
COMPANY NUMBER SC150013

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS FOR

THE YEAR ENDED 31 MARCH 2012

THURSDAY



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COMPANIES HOUSE

KEITH & DUFFTOWN RAILWAY COMPANY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2012**

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KEITH & DUFFTOWN RAILWAY COMPANY LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2012

Directors: Mr C M Frost (Resigned 3 November 2011)
 Mr M Langford
 Mr R D Furr (Appointed 4 November 2011)
 Mr R E Balmer (Appointed 4 November 2011)

Secretary: Mr M Langford

Registered Office: Dufftown Station
 Dufftown
 Banffshire
 AB55 4BA

Registered Number: SC150013 (Scotland)

Accountants; Lethenty Accounts
 Burnside
 Lethenty
 Inverurie
 AB51 0HQ

Bankers: Bank of Scotland
 90 High Street
 Elgin
 Morayshire
 IV30 0BJ

KEITH & DUFFTOWN RAILWAY COMPANY LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2012**

The directors present their report with the financial statements of the company for the year ended 31 March 2012.

Principal Activity

The company has not traded during the period under review.

Directors

The directors of the company during the period from 1 April 2011 were:

Mr C M Frost	(Resigned 3 November 2011)
Mr M Langford	
Mr R D Furr	(Appointed 4 November 2011)
Mr R E Balmer	(Appointed 4 November 2011)

The above report of the directors has been prepared in accordance with the small companies regime of the Companies Act 2006.

ON BEHALF OF THE BOARD:



Mr M Langford Secretary

4th MAY 2012.

Date

KEITH & DUFFTOWN RAILWAY COMPANY LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Practice (United Kingdom Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and accounting estimates that are reasonable and prudent;
- (c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KEITH & DUFFTOWN RAILWAY COMPANY LIMITED

BALANCE SHEET AS AT 31 MARCH 2012

	Notes	2012 £	2011 £
Current Assets			
Cash at bank and in hand		<u>2</u>	<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital		<u>2</u>	<u>2</u>

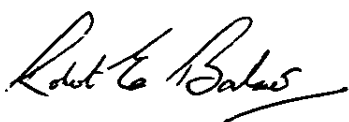
The company is exempt from the requirements relating to preparing audited accounts in accordance with section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit of the accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and were signed on its behalf by:



Mr R E Balmer Director

Date *4th May, 2012.*

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2012

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

KEITH & DUFFTOWN RAILWAY COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the provisions applicable to companies subject to the small companies regime.

The company was dormant throughout the current year and previous year.

2 CALLED UP SHARE CAPITAL

Authorised:		Nominal	2012	2011
Number:	Class:	Value	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:		Nominal		
Number	Class:	Value		
2	Ordinary	£1	<u>2</u>	<u>2</u>

3 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Keith & Dufftown Railway Association, a company limited by guarantee.

KEITH & DUFFTOWN RAILWAY COMPANY LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
KEITH & DUFFTOWN RAILWAY COMPANY LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages two to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lethenty Accounts

2 May 2012

Lethenty Accounts
Burnside
Lethenty
Inverurie
AB51 0HQ