

Registration number 149821

Smith Scott Mullan + Associates Ltd

Abbreviated accounts

for the year ended 30 June 2009

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Smith Scott Mullan + Associates Ltd

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Smith Scott Mullan + Associates Ltd

**Abbreviated balance sheet
as at 30 June 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		48,512		60,981
Current assets					
Debtors		227,256		314,741	
Cash at bank and in hand		313,660		91,121	
		<u>540,916</u>		<u>405,862</u>	
Creditors: amounts falling due within one year		<u>(127,673)</u>		<u>(127,672)</u>	
Net current assets			<u>413,243</u>		<u>278,190</u>
Total assets less current liabilities			461,755		339,171
Provisions for liabilities			<u>(2,628)</u>		<u>(3,685)</u>
Net assets			<u>459,127</u>		<u>335,486</u>
Capital and reserves					
Called up share capital	4		24,000		24,000
Profit and loss account	5		435,127		311,486
Shareholders' funds			<u>459,127</u>		<u>335,486</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Smith Scott Mullan + Associates Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the Board on 10 Sept 2009 and signed on its behalf by

**Alistair Scott
Director**

A handwritten signature in black ink, appearing to read 'Alistair Scott', with a long horizontal flourish extending to the right.

The notes on pages 3 to 5 form an integral part of these financial statements.

**Notes to the abbreviated financial statements
for the year ended 30 June 2009**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1. 2. Revenue Recognition and service contracts

The company values all contracts as the contract progresses, unless the outcome of the contract is contingent on an event outwith the control of the company. Work carried out for clients, which at the Balance Sheet date has not been received is included within turnover and also debtors as amounts recoverable under contracts.

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Tenants Improvements	-	4% Straight Line
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.5. Pensions

The company makes payments to two defined contribution pensions schemes, one for the benefit of the directors, the other for the benefit of the staff. These contributions are charged to the profit and loss account as incurred.

1.6. Deferred taxation

Deferred tax is provided in full in respect of the taxation effect of all timing differences which are expected that tax will arise.

Smith Scott Mullan + Associates Ltd

**Notes to the abbreviated financial statements
for the year ended 30 June 2009**

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 July 2008	184,511
Additions	1,454
At 30 June 2009	<u>185,965</u>
Depreciation	
At 1 July 2008	123,530
Charge for year	13,923
At 30 June 2009	<u>137,453</u>
Net book values	
At 30 June 2009	<u>48,512</u>
At 30 June 2008	<u>60,981</u>

**3. Creditors: amounts falling due
within one year**

The Clydesdale Bank Plc holds a bond and floating charge over all assets of the company in respect of all sums due and the directors have effected personal guarantees amounting to £10000 each.

4. Share capital	2009 £	2008 £
Authorised		
100,000 Ordinary shares of 1 each	<u>100,000</u>	<u>100,000</u>
Alloted, called up and fully paid		
24,000 Ordinary shares of 1 each	<u>24,000</u>	<u>24,000</u>
Equity Shares		
24,000 Ordinary shares of 1 each	<u>24,000</u>	<u>24,000</u>

Smith Scott Mullan + Associates Ltd

**Notes to the abbreviated financial statements
for the year ended 30 June 2009**

..... continued

5. Reserves	Profit and loss account	Total
	£	£
At 1 July 2008	311,486	311,486
Profit for the year	197,321	197,321
Equity Dividends	(73,680)	(73,680)
At 30 June 2009	<u>435,127</u>	<u>435,127</u>