NATURAL WINDOWS & DOORS LIMITED

FINANCIAL STATEMENTS

31st JANUARY 2000

Company Registration Number SC149608

CONDIE & CO
Chartered Accountants
10 Abbey Park Place
DUNFERMLINE
KY12 7NZ

SCT SDZXGWOD 0068
COMPANIES HOUSE 29/11/00

Directors' Report
For the Year Ended 31st January 2000

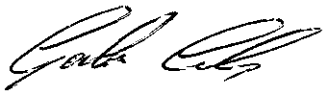
The directors have pleasure in submitting the Annual Report, together with the financial statements for the year ended 31st January 2000.

Financial Review
During the above financial year, the company has not traded and there has been no income or expenditure and therefore no change in the company's position has arisen.

Directors and Their Interests
The directors of the company during the period and their interests in the shares of the company were:-

	31.1.2000	*31.1.1999*
	No	*No*
Gordon Greig	1	1
Joyce Greig	1	1

Approved by the Board of Directors
and signed on behalf of the Board



Gordon Greig
Director

14th April 2000

Balance Sheet As at 31st January 2000

	Note	2000	*1999*
		£	£
Assets			
Called Up Share Capital Unpaid		2	2
		====	====
Capital and Reserves			
Called-up equity share capital	2	2	2
		====	====

Advantage is taken of the exemptions conferred by Subsection (1) of Section 249A of the Companies Act 1985 and the directors state -

a) that for the year in question the company was entitled to exemption under Subsection (1) of Section 249A.
b) that no notice has been deposited under Subsection (2) of this section in relation to its accounts for the financial year; and
c) that the directors acknowledge their responsibilities for -

   i) ensuring that the company keeps accounting records which comply with Section 221, and

   ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 14th April 2000
Signed on behalf of the Board of Directors

Gordon Greig
Director

Notes to the financial statements are detailed on page 3.

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards. The particular accounting policies adopted by the director are described below.

Accounting Convention:
The financial statements have been prepared under the historical cost convention.

2. SHARE CAPITAL

	2000 £	*1999* £
Authorised:-		
100 Ordinary Shares of £1 each	100	100
Allotted, Issued and Unpaid:-		
2 Ordinary Shares of £1 each	2	2

Accountants' Report To The Directors of

Natural Windows & Doors Limited

In accordance with instructions given to us we have prepared financial statements for the company for the year ended 31st January 2000 according to the accounting provisions of the Companies Act 1985. You have confirmed that the company is totally exempt from the audit requirement, and we have not carried out an audit. The financial statements on pages 2 and 3 are therefore based on the information shown in the accounting records and on the information and explanations you have supplied to us.

CONDIE & CO

Chartered Accountants
10 Abbey Park Place
DUNFERMLINE KY12 7NZ

17th April 2000