

Registration number SC149552

Raith Rovers FC Holdings Limited
Director's report and financial statements
for the year ended 30 June 2012



Raith Rovers FC Holdings Limited

Company information

Directors	M Caira T Phillips E Drysdale T Hutton D Wann
Secretary	E Drysdale
Company number	SC149552
Registered office	The Pavilion Stark's Park Pratt Street Kirkcaldy KY1 1SA
Accountants	Craiglea Accounts 108 Craiglea Drive Edinburgh EH10 5PN
Business address	The Pavilion Stark's Park Pratt Street Kirkcaldy KY1 1SA

Raith Rovers FC Holdings Limited

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Raith Rovers FC Holdings Limited

**Director's report
for the year ended 30 June 2012**

The directors present their report and the financial statements for the year ended 30 June 2012.

Principal activity

The principal activity of the company continued to be that of a holding company with a controlling interest in Raith Rovers Football Club Limited, a company whose principal activity is the running of a professional football team. The company is also a subsidiary of New Raith Rovers Limited.

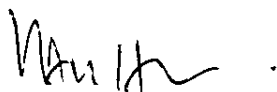
Directors

The directors who served during the year are as stated below:

M Caira
T Phillips
E Drysdale
T Hutton
D Wann

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 26th March 2013 and signed on its behalf by



**T Hutton
Director**

Raith Rovers FC Holdings Limited

**Accountants' report on the unaudited financial statements to the directors of
Raith Rovers FC Holdings Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2012 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Craiglea Accounts
108 Craiglea Drive
Edinburgh
EH10 5PN**

Date:

Raith Rovers FC Holdings Limited

**Profit and loss account
for the year ended 30 June 2012**

		2012	2011
	Notes	£	£
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
Profit for the year	5	<u>-</u>	<u>-</u>
Accumulated loss brought forward		(431,598)	(431,598)
Accumulated loss carried forward		<u>(431,598)</u>	<u>(431,598)</u>

The notes on pages 6 to 7 form an integral part of these financial statements.

Raith Rovers FC Holdings Limited

**Balance sheet
as at 30 June 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Investments	2		40,005		40,005
Current assets					
Debtors	3	153,842		153,842	
		<u>153,842</u>		<u>153,842</u>	
Net current assets			<u>153,842</u>		<u>153,842</u>
Total assets less current liabilities			<u>193,847</u>		<u>193,847</u>
Net assets			<u><u>193,847</u></u>		<u><u>193,847</u></u>
Capital and reserves					
Called up share capital	4		625,445		625,445
Profit and loss account	5		(431,598)		(431,598)
Shareholders' funds			<u><u>193,847</u></u>		<u><u>193,847</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

Raith Rovers FC Holdings Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2012**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2012 ; and
- (c) that we acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 26th March 2013 and signed on its behalf by



T Hutton
Director

Registration number SC149552

The notes on pages 6 to 7 form an integral part of these financial statements.

Raith Rovers FC Holdings Limited

Notes to the financial statements for the year ended 30 June 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.3. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Fixed asset investments

Shares in group undertakings and participating interests

Cost and net book value at 30 June 2011 and 2012	<u>40,005</u>	<u>40,005</u>
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Holdings of more than 20%

The company holds more than 20% of the share capital of Raith Rovers Football Club Limited, a company registered in Scotland. The company holds 56.8% of the Preference share capital of that company and 49.0% of the Ordinary share capital. Combined this represents 50.01% of the voting share capital of Raith Rovers Football Club Limited.

The aggregate amount of capital and reserves at 30 June 2012 amounts to -£1,439,090. The loss for the year amounted to £162,424.

3. Debtors

	2012	2011
	£	£
Amounts owed by group undertakings and participating interests	<u>153,842</u>	<u>153,842</u>

Raith Rovers FC Holdings Limited

**Notes to the financial statements
for the year ended 30 June 2012**

..... continued

4. Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
625,445 Ordinary shares of £1 each	625,445	625,445
	<u> </u>	<u> </u>
Equity Shares		
625,445 Ordinary shares of £1 each	625,445	625,445
	<u> </u>	<u> </u>
 5. Reserves	 Profit and loss account	 Total
	£	£
 At 1 July 2011	 (431,598)	 (431,598)
	<u> </u>	<u> </u>