RAITH ROVERS FC HOLDINGS LIMITED
DIRECTORS REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

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COMPANIES HOUSE

Company Registration No:SC149552 (Scotland)

RAITH ROVERS FC HOLDINGS LIMITED

COMPANY INFORMATION

Directors	M Caira T Phillips E Drysdale T Hutton D Wann
Secretary	E Drysdale
Company number	SC149552
Registered office	The Pavilion Stark's Park Pratt Street Kirkcaldy Fife KY1 1SA
Accountants	Craiglea Accounts 108 Craiglea Drive Edinburgh EH10 5PN
Business address	The Pavilion Stark's Park Pratt Street Kirkcaldy Fife KY1 1SA

RAITH ROVERS FC HOLDINGS LIMITED

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RAITH ROVERS FC HOLDINGS LIMITED

DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2011

The directors present their report and financial statements for the year ended 30 June 2011.

Principal activities
The principal activity of the company continued to be that of a holding company with a controlling interest in Raith Rovers Football Club Kimited, a company whose principal activity is the running of a professional football team. The company is also a subsidiary of New Raith Rovers Limited.

Directors
The following directors have held office since 1 July 2010:

M Caira
T Phillips
E Drysdale
T Hutton
D Wann
D Somerville (resigned 17 August 2011)

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

T Hutton
Director
23/3/12

RAITH ROVERS FC HOLDINGS LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF RAITH ROVERS FC HOLDINGS LIMITED FOR THE YEAR ENDED 30 JUNE 2011

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of Raith Rovers Fc Holdings Limited for the year ended 30 June 2011 as set out on pages 3 to 7 from the company's accounting records and from the information and explanations you have given us.

As a practising member firm of the Chartered Institute of Certified Accountants we are subject to its ethical and other professional requirements.

This report is made solely to the board of directors of Raith Rovers FC Holdings Limited, as a body, in accordance with the terms of our engagement letter. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Raith Rovers FC Holdings Limited and its board of directors as a body, for our work or for this report. Our work has been undertaken in accordance with the requirements of the Chartered Institute of Certified Accountants.

It is your duty to ensure that Raith Rovers FC Holdings Limited has kept adequate records and to prepare statutory financial statements that give a true and fair view of the assets. liabilities, financial posuition and loss of Raith Rovers FC Holdings Limited. You consider that Raith Rovers FC Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Raith Rovers FC Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Craiglea Accounts
Certified Accountants

23/3/12

108 Craiglea Drive
Edinburgh
EH10 5PN

RAITH ROVERS FC HOLDINGS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2011

	Notes	2011 £	2010 £
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	2	-	-
Loss for the year	7	-	-

RAITH ROVERS FC HOLDINGS LIMITED

BALANCE SHEET
AS AT 30 JUNE 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Investments	3	40,005	40,005
CURRENT ASSETS			
Debtors	4	153,842	153,842
Total assets less current liabilities		193,847	193,847
CAPITAL AND RESERVES			
Called up share capital	5	625,445	625,445
Profit and loss account	6	-431,598	-431,598
SHAREHOLDERS FUNDS		193,847	193,847

For the financial year ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard forSmaller Entities (effective 2008).

Approved by the Board for issue on 23 March 2012.

T Hutton
Director

RAITH ROVERS FC HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective 2008).

1.2. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2. Taxation

There is no liability for corporation tax.

3. Fixed Asset Investments

Shares in group undertakings and participating interests

Cost and net book value at 30 June 2010 and 2011	£40,055

Holdings of more than 20%

The company holds more than 20% of the share capital of Raith Rovers Football Club Limited, a company registered in Scotland. The company holds 56.80% of the Preference share capital of that company and 49.00% of the Ordinary share capital. Combined this represents 50.01% of the voting share capital of Raith Rovers Football Club Limited.

The aggregate amount of capital and reserves as at 30 June 2011 amounted to -£ 1,439,090.
The loss for the year amounted to £162,424.

4. Debtors

	2011	2010
	£	£
Amounts owed by group undertakings and participating interests	153,842	153,842

An amount of £153,842 has been loaned to Raith Rovers Football Club Limited, a subsidiary of the company. This amount represents funds transferred to that company and is loaned on an unsecured and interest free basis. It is considered that this amount will only bge recoverable in circumstances where the subsidiary company receives exceptional income.

6. Share Capital	2011	2010
	£	£
Allotted, called up and fully paid		
625,445 ordinary shares of £1 each	625,445	625,445

7. Statement of movements on profit and loss account	2011	2010
	£	£
Balance at 30 June 2010 and 2011	-431598	-431598