COMPANY REGISTRATION NUMBER SC149404

WALTZING WATERS (IOW) LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 JANUARY 2012

SATURDAY



SCT 29/12/2012 #780
COMPANIES HOUSE

RITSONS
Chartered Accountants
27 Huntly Street
Inverness
IV3 5PR

WALTZING WATERS (IOW) LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2012

	Note	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS	2				
Tangible assets			**44,132**		49,198
CURRENT ASSETS					
Stocks		**18,468**		29,805	
Debtors		**37,884**		26,711	
		56,352		56,516	
CREDITORS: Amounts falling due within one year		**85,612**		48,058	
NET CURRENT (LIABILITIES)/ASSETS			**(29,260)**		8,458
TOTAL ASSETS LESS CURRENT LIABILITIES			**14,872**		57,656
CAPITAL AND RESERVES					
Called-up equity share capital	3		**5,000**		5,000
Profit and loss account			**9,872**		52,656
SHAREHOLDER'S FUNDS			**14,872**		57,656

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the Accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to Accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 20/12/12

A G DONALD
Director

Company Registration Number: SC149404

WALTZING WATERS (IOW) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The Accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tenants improvements	-	over the period of the lease
Fixtures and fittings	-	10% reducing balance
Motor vehicles	-	25% reducing balance
Main show	-	10% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

WALTZING WATERS (IOW) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2011 and 31 January 2012	**401,445**
DEPRECIATION	
At 1 February 2011	**352,247**
Charge for year	**5,066**
At 31 January 2012	**357,313**
NET BOOK VALUE	
At 31 January 2012	**44,132**
At 31 January 2011	49,198

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
300,000 Ordinary shares of £1 each	**300,000**	300,000

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
5,000 Ordinary shares of £1 each	**5,000**	**5,000**	5,000	5,000