

INTER CITY (ABERDEEN) LIMITED

**Company Registration Number:
SC149122 (Scotland)**

Unaudited statutory accounts for the year ended 30 April 2017

Period of accounts

Start date: 01 May 2016

End date: 30 April 2017

INTER CITY (ABERDEEN) LIMITED

Contents of the Financial Statements

for the Period Ended 30 April 2017

Company Information - 3

Report of the Directors - 4

Balance sheet - 5

Additional notes - 7

Balance sheet notes - 8

INTER CITY (ABERDEEN) LIMITED

Company Information

for the Period Ended 30 April 2017

Director:	Ian Alexander Suttie
Registered office:	First Integrated House Broadfold Road Bridge Of Don Aberdeen GB-SCT AB23 8EE
Company Registration Number:	SC149122 (Scotland)

INTER CITY (ABERDEEN) LIMITED

Directors' Report Period Ended 30 April 2017

The directors present their report with the financial statements of the company for the period ended 30 April 2017

Principal Activities

The principal activity of the company in the year under review was the rental of commercial property.

Directors

The directors shown below have held office during the whole of the period from 01 May 2016 to 30 April 2017
Ian Alexander Suttie

This report was approved by the board of directors on 11 January 2018
And Signed On Behalf Of The Board By:

Name: Ian Alexander Suttie
Status: Director

INTER CITY (ABERDEEN) LIMITED

Balance sheet

As at 30 April 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Fixed assets			
Tangible assets:	2	3,300,000	3,300,000
Total fixed assets:		<u>3,300,000</u>	<u>3,300,000</u>
Current assets			
Debtors:	3	263,373	81,662
Cash at bank and in hand:		1,341	797
Total current assets:		<u>264,714</u>	<u>82,459</u>
Creditors: amounts falling due within one year:	4	(70,882)	(99,545)
Net current assets (liabilities):		<u>193,832</u>	<u>(17,086)</u>
Total assets less current liabilities:		<u>3,493,832</u>	<u>3,282,914</u>
Total net assets (liabilities):		<u>3,493,832</u>	<u>3,282,914</u>

The notes form part of these financial statements

INTER CITY (ABERDEEN) LIMITED

Balance sheet continued

As at 30 April 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Capital and reserves			
Called up share capital:		2	2
Revaluation reserve:	5	1,617,841	1,617,841
Profit and loss account:		1,875,989	1,665,071
Shareholders funds:		<u>3,493,832</u>	<u>3,282,914</u>

For the year ending 30 April 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 11 January 2018

And Signed On Behalf Of The Board By:

Name: Ian Alexander Suttie

Status: Director

The notes form part of these financial statements

INTER CITY (ABERDEEN) LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2017

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents the total rental income for the year, net of Value Added Tax.

Tangible fixed assets depreciation policy

Investment properties are included at their estimated open market value as at the Balance Sheet date.

In accordance with SSAP 19:

(I) investment property is revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve, and

(ii) no depreciation or amortisation is provided in respect of investment property.

The requirement of the Companies Act 2006 is to depreciate all property, but that conflicts with the generally accepted accounting principles set out in SSAP 19. The directors consider that, as the property is not held for consumption but for investment, to depreciate it would not give a true and fair view, and that it is necessary to adopt SAAP 19 in order to give a true and fair view. If this departure from the Act had not been made the profit for the financial year would have been decreased by the depreciation on the property.

INTER CITY (ABERDEEN) LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2017

2. Tangible assets

	Land & buildings	Total
Cost	£	£
At 01 May 2016	3,300,000	3,300,000
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 30 April 2017	3,300,000	3,300,000
Depreciation		
At 01 May 2016	-	-
Charge for year	-	-
On disposals	-	-
Other adjustments	-	-
At 30 April 2017	-	-
Net book value		
At 30 April 2017	3,300,000	3,300,000
At 30 April 2016	3,300,000	3,300,000

INTER CITY (ABERDEEN) LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2017

3. Debtors

	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Other debtors	263,373	81,662
Total	<u>263,373</u>	<u>81,662</u>

INTER CITY (ABERDEEN) LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2017

4.Creditors: amounts falling due within one year note

	<i>2017</i>	<i>2016</i>
	<i>£</i>	<i>£</i>
Trade creditors	2,614	4,662
Taxation and social security	56,892	72,589
Accruals and deferred income	11,376	22,294
Total	70,882	99,545

INTER CITY (ABERDEEN) LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2017

5. Revaluation reserve

	<i>2017</i> <i>£</i>
Balance at 01 May 2016	1,617,841
Surplus or deficit after revaluation	0
Balance at 30 April 2017	<u>1,617,841</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.