Registered Number SC149122

INTER CITY (ABERDEEN) LIMITED

Abbreviated Accounts

30 April 2008

INTER CITY (ABERDEEN) LIMITED **Registered Number SC149122**

Balance Sheet as at 30 April 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		1,682,159		1,682,159
Total fixed assets			1,682,159		1,682,159
Current assets					
Debtors		1,006		2,217	
Cash at bank and in hand		198,513		66,230	
Total current assets		199,519		68,447	
Creditors: amounts falling due within one year	3	(126,323)		(261,816)	
Net current assets			73,196		(193,369)
Total assets less current liabilities			1,755,355		1,488,790
Creditors: amounts falling due after one year	4		(1,464,883)		(1,389,365)
Accruals and deferred income			(83,862)		(17,468)
Total net Assets (liabilities)			206,610		81,957
Capital and reserves					
Called up share capital			2		2
Profit and loss account			206,608		81,955
Shareholders funds			206,610		81,957

a. For the year ending 30 April 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 06 February 2009

And signed on their behalf by:
I A Suttie, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 April 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover
Turnover represents the total amount of goods and services invoiced to third parties, net of VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00% Straight Line

2 Tangible fixed assets

Cost	£
At 28 February 2007	1,682,159
additions	
disposals	
revaluations	
transfers	
At 30 April 2008	1,682,159
Depreciation	
At 28 February 2007	
Charge for year	
on disposals	–
At 30 April 2008	–
Net Book Value	
At 28 February 2007	1,682,159
At 30 April 2008	1,682,159

3 Creditors: amounts falling due within one year

	2008	2007
	£	£
Bank loans	50,000	50,000
Trade creditors	0	924
Other creditors	13,386	186,150
Taxation and Social Security	62,937	24,742
	126,323	261,816

4 Creditors: amounts falling due after more than one year

	2008	2007
	£	£
Bank loans and overdrafts	1,137,500	1,200,000
	1,464,883	1,389,365

5 Transactions with directors

At 30th April 2008 the company owed £340,769 (2007: £202,751) to I A Suttie and parties associated with I A Suttie. At 30th April 2008 the company owed £nil to C D Mackie (2007: £136,720). The maximum amounts outstanding during the year were £340,769 owed to I A Suttie and parties associated with I A Suttie, and £136,720 owed to C D Mackie.

6 **Related party disclosures**

At 30th April 2008 £nil (2007: £36,044) is due to Yorkcourt Properties Limited, a company in which I A Suttie was previously a director.