HIGH BLANTYRE DEVELOPMENT LIMITED

Company Limited by Guarantee

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

Company Registration Number SC149089

TUESDAY

S27CY0DD

SCT 30/04/2013 #277

COMPANIES HOUSE

RSM Tenon Limited
Accountants and Business Advisers
160 Dundee Street
Edinburgh
EH11 1DQ

COMPANIES HOUSE

30 APR 2013

EDINBURGH

HIGH BLANTYRE DEVELOPMENT LIMITED
COMPANY LIMITED BY GUARANTEE

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

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HIGH BLANTYRE DEVELOPMENT LIMITED
COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO HIGH BLANTYRE DEVELOPMENT LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of High Blantyre Development Limited for the year ended 31 July 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Fiona Martin, Senior Statutory Auditor
For and on behalf of
RSM Tenon Audit Limited

RSM Tenon Audit Limited
Statutory Auditor
160 Dundee Street
Edinburgh
EH11 1DQ

Date:- 30/4/13.

HIGH BLANTYRE DEVELOPMENT LIMITED
COMPANY LIMITED BY GUARANTEE
Registered Number SC149089

ABBREVIATED BALANCE SHEET

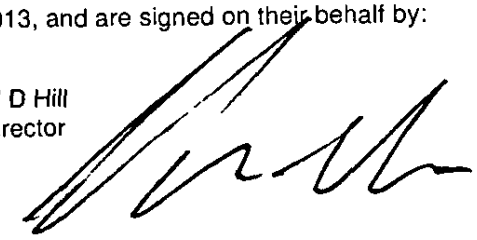
31 JULY 2012

	Note	2012 £	£	2011 £	£
Current assets					
Debtors	2	1,335,601		*1,426,203*	
Cash at bank and in hand		55,172,830		*61,702,313*	
		56,508,431		*63,128,516*	
Creditors: Amounts falling due within one year		(6,765,936)		*(8,357,872)*	
Net current assets			49,742,495		*54,770,644*
Creditors: Amounts falling due after more than one year			(49,034,314)		*(54,596,334)*
			708,181		*174,310*
Reserves	3				
Profit and loss account			708,181		*174,310*
Member's funds			708,181		*174,310*

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 29 April 2013, and are signed on their behalf by:

W D Hill
Director



The notes on page 3 form part of these abbreviated accounts.

HIGH BLANTYRE DEVELOPMENT LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents income derived from property development, exclusive of Value Added Tax.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Debtors

Debtors include amounts of £150,000 (2011: £150,000) falling due after more than one year.

3. Company limited by guarantee

The member of the company has agreed to contribute £1 to the assets of the company in the event of it being wound up.

4. Member

The company's sole member is HFD Group Limited which is the smallest and largest group of companies for which group financial statements are prepared. Copies of the group financial statements are available to the public from Companies House, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF.