

Registered number
SC148713

Fastek Electronics Limited

Abbreviated Accounts

31 March 2016



Fastek Electronics Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2016

SC148713

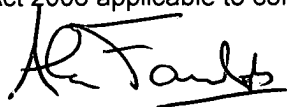
	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	159,330	163,848
Current assets			
Stocks	2,500	2,500	
Debtors	142,521	161,232	
Cash at bank and in hand	4,381	45	
	149,402	163,777	
Creditors: amounts falling due within one year	(74,874)	(64,390)	
Net current assets		74,528	99,387
Total assets less current liabilities		233,858	263,235
Creditors: amounts falling due after more than one year		(197,975)	(167,275)
Net assets		35,883	95,960
Capital and reserves			
Called up share capital	3	24,000	24,000
Profit and loss account		11,883	71,960
Shareholders' funds		35,883	95,960

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr A Faulds
Director

Approved by the board on 28 January 2017

Fastek Electronics Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% straight line
Plant and machinery	20% reducing balance
Fixtures and fittings	15% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 April 2015	264,472
At 31 March 2016	264,472

Depreciation

At 1 April 2015	100,624
Charge for the year	4,518
At 31 March 2016	105,142

Net book value

At 31 March 2016	159,330
At 31 March 2015	163,848

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	24,000	24,000	24,000