

Registration number: SC148413

Rokpa Developments Limited

Unaudited Abbreviated Accounts

31 December 2012

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Rokpa Developments Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the
Unaudited Financial Statements of
Rokpa Developments Limited
for the Year Ended 31 December 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rokpa Developments Limited for the year ended 31 December 2012 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Rokpa Developments Limited, as a body, in accordance with the terms of our engagement letter dated 13 June 2008. Our work has been undertaken solely to prepare for your approval the financial statements of Rokpa Developments Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rokpa Developments Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Rokpa Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Rokpa Developments Limited. You consider that Rokpa Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rokpa Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dodd & Co Limited
Chartered Accountants
FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Date: 1 Aug 2013

Rokpa Developments Limited
(Registration number: SC148413)
Abbreviated Balance Sheet at 31 December 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	<u>5,418</u>	<u>6,389</u>
Current assets			
Stocks		111,608	99,428
Debtors		88	635
Cash at bank and in hand		<u>97,701</u>	<u>36,946</u>
		209,397	137,009
Creditors: Amounts falling due within one year		<u>(195,149)</u>	<u>(123,239)</u>
Net current assets		<u>14,248</u>	<u>13,770</u>
Total assets less current liabilities		19,666	20,159
Provisions for liabilities		<u>(893)</u>	<u>(864)</u>
Net assets		<u><u>18,773</u></u>	<u><u>19,295</u></u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>18,771</u>	<u>19,293</u>
Shareholders' funds		<u><u>18,773</u></u>	<u><u>19,295</u></u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 01 Aug 2013



 Lama Yeshe Losal
 Director

Rokpa Developments Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Fixtures and fittings	15% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Rokpa Developments Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2012	44,743	44,743
At 31 December 2012	44,743	44,743
Depreciation		
At 1 January 2012	38,354	38,354
Charge for the year	971	971
At 31 December 2012	39,325	39,325
Net book value		
At 31 December 2012	5,418	5,418
At 31 December 2011	6,389	6,389

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

4 Control

The company is controlled by Rokpa Trust. This is a charitable company which owns all of Rokpa Development Limited's issued share capital.