

ROSEHEATH LIMITED

FINANCIAL STATEMENTS

For year ended

31 March 2004

147613



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COMPANIES HOUSE 31/01/05

ROSEHEATH LIMITED

BALANCE SHEET At 31 March 2004

			<u>2004</u>	<u>2003</u>
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS	2.			
Tangible assets			255,710	256,346
CURRENT ASSETS	3.			
Debtors		460		420
Cash at bank		<u>400</u>		<u>1,390</u>
		860		1,810
CREDITORS:				
Amount falling due within one year	4.	(420)		(535)
NET CURRENT ASSETS			<u>440</u>	<u>1,275</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			256,150	257,621
CREDITORS:				
Amounts falling due after more than one year.	5.		(219,886)	(232,292)
			<u>36,264</u>	<u>25,329</u>
CAPITAL AND RESERVES				
Called up Share Capital	6.		2	2
Profit and loss account			<u>36,262</u>	<u>25,327</u>
SHAREHOLDERS FUNDS			<u>36,264</u>	<u>25,329</u>

ROSEHEATH LIMITED
BALANCE SHEET continued
at 31 March 2004

Directors Audit Exemption Statement

For the year ended 31 March 2004, the Company was entitled to exemption under subsection (1) of section 249A of the Companies Acts (as amended by SI 1992/2452) – “the Act”.

No notice requiring an audit has been deposited under subsection (2) of section 249B of the Act in relation to the accounts for the year ended 31 March 2004.

The Directors acknowledge their responsibilities for :

- (i) ensuring that the Company keeps accounting records which comply with section 221 of the Act; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

In the preparation of the Company's financial statements, the Directors have taken advantage of the exemption applicable to small companies under Part III of Schedule 8 to the Act on the grounds that, in their opinion, the Company is entitled to those exemptions on the basis that it qualifies as a small company.

The financial statements were approved by the Directors on 1 December 2004



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B J Leinweber
Director

ROSEHEATH LIMITED
NOTES ON ABBREVIATED FINANCIAL STATEMENTS
at 31 March 2004

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historic cost accounting rules.

The Company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemption available in sections 246 to 247 of the Companies Acts 1985 (as amended) for small companies.

Depreciation

Provision is made for the depreciation of fixed assets in order to write off the cost or valuation of these assets over their expected useful lives. The depreciation rates and methods are as follows:

Investment properties – nil
 Furnishings – 25% reducing balance

No depreciation is provided on investment properties as the Directors consider that the properties are increasing in value.

2. FIXED ASSETS

	Investment Properties	Furnishings	Total
COST	£	£	£
At beginning	253,802	2,544	256,346
Additions at cost	-	-	-
	253,802	2,544	256,346
 DEPRECIATION			
Charge for the period	-	(636)	(636)
 Net book value at 31/3/04	253,802	1,908	255,710

The investment properties have been included in the financial statements at cost.

3. DEBTORS

Prepayments £460

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Refunds to tenants £420

5. CREDITORS : AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Secured loans £88,343

Unsecured loans 131,543

219,886

6. SHARE CAPITAL

Authorised:

100 ordinary shares of £1 each £100

Allotted, issued and fully paid:

2 ordinary shares of £1 each £2.