REGISTERED NUMBER: SC147397 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

FOR

POSITIVE LEADERSHIP LIMITED

Macfarlane Gray
part of French Duncan LLP
Chartered Accountants
Macfarlane Gray House
Castlecraig Business Park
Springbank Road
Stirling
Stirlingshire
FK7 7WT

POSITIVE LEADERSHIP LIMITED (REGISTERED NUMBER: SC147397)

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FOR THE YEAR ENDED 31 MARCH 2012

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS:	Mr G F Watson Mrs E M Watson Mr A G Hastings
SECRETARY:	Mrs E M Watson
REGISTERED OFFICE:	Macfarlane Gray House Castlecraig Business Park Springbank road Stirling Stirlingshire FK7 7WT
REGISTERED NUMBER:	SC147397 (Scotland)
ACCOUNTANTS:	Macfarlane Gray part of French Duncan LLP Chartered Accountants Macfarlane Gray House Castlecraig Business Park Springbank Road Stirling Stirlingshire FK7 7WT

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	**559**	559
Tangible assets	3	**3,966**	3,649
		4,525	4,208
CURRENT ASSETS			
Work in progress		**36,500**	57,500
Debtors		**-**	8,376
Cash at bank		**9,371**	979
		45,871	66,855
CREDITORS			
Amounts falling due within one year		**(37,079)**	(62,959)
NET CURRENT ASSETS		**8,792**	3,896
TOTAL ASSETS LESS CURRENT LIABILITIES		**13,317**	8,104
CAPITAL AND RESERVES			
Called up share capital	4	**1,000**	1,000
Profit and loss account		**12,317**	7,104
SHAREHOLDERS' FUNDS		**13,317**	8,104

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 December 2012 and were signed on its behalf by:

Mr G F Watson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Work in progress
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	**559**
NET BOOK VALUE	
At 31 March 2012	**559**
At 31 March 2011	559

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	**20,713**
Additions	**1,638**
At 31 March 2012	**22,351**
DEPRECIATION	
At 1 April 2011	**17,064**
Charge for year	**1,321**
At 31 March 2012	**18,385**
NET BOOK VALUE	
At 31 March 2012	**3,966**
At 31 March 2011	3,649

continued...

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2012** **£**	2011 £
1,000	Ordinary	£1	**1,000**	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.