

Registered Number SC146913

THOMAS MCGUIGAN & SON LIMITED

Abbreviated Accounts

31 December 2011

THOMAS MCGUIGAN & SON LIMITED
Registered Number SC146913
Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	189,787	183,375
Total fixed assets		189,787	183,375
Current assets			
Stocks		30,000	30,000
Debtors		38,638	19,821
Cash at bank and in hand		71,163	76,183
Total current assets		139,801	126,004
Creditors: amounts falling due within one year		(18,117)	(9,149)
Net current assets		121,684	116,855
Total assets less current liabilities		311,471	300,230
Total net Assets (liabilities)		311,471	300,230
Capital and reserves			
Called up share capital		98	98
Profit and loss account		311,373	300,132
Shareholders funds		311,471	300,230

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:

J McGuigan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2010	248,874
additions	13,499
disposals	
revaluations	
transfers	
At 31 December 2011	<u>262,373</u>

Depreciation	
At 31 December 2010	65,499
Charge for year	7,087
on disposals	
At 31 December 2011	<u>72,586</u>

Net Book Value	
At 31 December 2010	183,375
At 31 December 2011	<u>189,787</u>

3 Transactions with directors

none

4 Related party disclosures

none

5 PROVISIONAL FIGURES

These accounts contain provisional figures. Final accounts will be resubmitted.