Registered Number SC146913

THOMAS MCGUIGAN & SON LIMITED

Abbreviated Accounts

31 December 2007

THOMAS MCGUIGAN & SON LIMITED **Registered Number SC146913**

Balance Sheet as at 31 December 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		198,651		198,651
Total fixed assets			198,651		198,651
Current assets					
Stocks		22,000		22,000	
Debtors		52,346		52,346	
Cash at bank and in hand		190,242		140,242	
Total current assets		264,588		214,588	
Creditors: amounts falling due within one year		(78,714)		(71,514)	
Net current assets			185,874		143,074
Total assets less current liabilities			384,525		341,725
Creditors: amounts falling due after one year			(54,102)		(54,102)
Total net Assets (liabilities)			330,423		287,623
Capital and reserves					
Called up share capital			98		98
Profit and loss account			330,325		287,525
Shareholders funds			330,423		287,623

a. For the year ending 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 October 2008

And signed on their behalf by:
Thomas McGuigan, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover
Represents net invoiced sales excluding VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2006	265,060
additions	
disposals	
revaluations	
transfers	
At 31 December 2007	265,060
Depreciation	
At 31 December 2006	66,409
Charge for year	
on disposals	
At 31 December 2007	66,409
Net Book Value	
At 31 December 2006	198,651
At 31 December 2007	198,651

2 Provisional Figures

Provisional Figures These accounts provisional figures. Final accounts will be resubmitted.