

TRUBHOR ENGINEERING LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30 APRIL 2002

Registered number: 145708

TAWSE & PARTNERS
CHARTERED ACCOUNTANTS
18 NORTH SILVER STREET
ABERDEEN AB10 1JU



TRUBHOR ENGINEERING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2002

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TRUBHOR ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2002

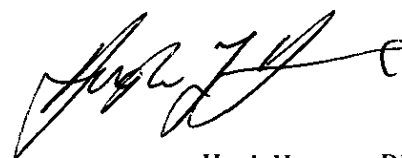
	Note	2002	2001
		£	£
Fixed assets			
Tangible assets	2	2,720	15,680
Current Assets			
Debtors		28,218	34,381
Cash at bank		—	<u>2,378</u>
		28,218	36,759
Creditors: amounts falling due within one year		(19,651)	(32,217)
Net current assets		<u>8,567</u>	<u>4,542</u>
Total assets less current liabilities		<u>11,287</u>	<u>20,222</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>11,285</u>	<u>20,220</u>
Total shareholders' funds		<u>11,287</u>	<u>20,222</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by subsection 1 of section 249A of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in accordance with subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors on 7 February 2003 and signed on its behalf by:



Hugh Horne - Director

TRUBHOR ENGINEERING LIMITED
NOTES ON ABBREVIATED FINANCIAL STATEMENTS
30 APRIL 2002

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	25% reducing balance
Motor Vehicles	25% reducing balance

Leases and Hire Purchase Contracts

Tangible fixed assets acquired under finance lease or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals paid under operating leases are charged to income as incurred.

Pensions

Defined contribution scheme

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

TRUBHOR ENGINEERING LIMITED
NOTES ON ABBREVIATED FINANCIAL STATEMENTS
30 APRIL 2002

2. Fixed assets

	Tangible fixed assets £
Cost	
1 May 2001	34,883
Additions	35
Disposals	<u>(23,900)</u>
30 April 2002	<u>11,018</u>
Depreciation	
1 May 2001	19,203
Charge for the year	3,925
Disposals	<u>(14,830)</u>
30 April 2002	<u>8,298</u>
Net book value	
30 April 2002	<u>2,720</u>
1 May 2001	<u>15,680</u>

Included in the total net book value of tangible fixed assets held at 30 April 2002 was £ nil in respect of assets held under hire purchase contracts (2001 - £12,090).

3. Called up share capital

	2002		2001	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary share capital	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid				
Ordinary share capital	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4. Related Party Transactions

During the year the balance on an interest free loan to Accent, a partnership in which Mrs Catherine Horne, one of the directors was a partner, was deemed irrecoverable and written off to the profit and loss account as a bad debt. The balance on the loan amounted to £19,000.