

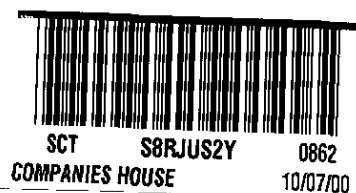
Registrar

TRUBHOR ENGINEERING LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30 APRIL 1999

Registered number: 145708

TAWSE & PARTNERS
CHARTERED ACCOUNTANTS
18 NORTH SILVER STREET
ABERDEEN AB10 1JU



TRUBHOR ENGINEERING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 1999

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TRUBHOR ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 1999

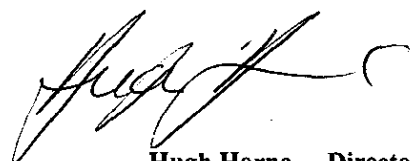
	Note	1999	1998
		£	£
Fixed assets			
Tangible assets	2	24,305	2,565
Current Assets			
Debtors		22,334	17,767
Cash at bank		<u>4,843</u>	<u>3,136</u>
		27,177	20,903
Creditors: amounts falling due within one year		<u>(30,168)</u>	<u>(16,061)</u>
Net current (liabilities)/assets		<u>(2,991)</u>	<u>4,842</u>
Total assets less current liabilities		21,314	7,407
Creditors: amounts falling due after one year		<u>(8,333)</u>	<u>-</u>
		<u>12,981</u>	<u>7,407</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>12,979</u>	<u>7,405</u>
Total shareholders' funds		<u>12,981</u>	<u>7,407</u>

The directors consider that for the year ended 30 April 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 1 to 3 were approved by the board of directors on 7 July 2000 and signed on it's behalf by:



Hugh Horne - Director

TRUBHOR ENGINEERING LIMITED**NOTES ON FINANCIAL STATEMENTS****30 APRIL 1999****1. Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statements as conferred by Financial Reporting Standard No 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

The financial statements were prepared in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	25% reducing balance
Motor Vehicles	25% reducing balance

Leases and Hire Purchase Contracts

Tangible fixed assets acquired under finance lease or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals paid under operating leases are charged to income as incurred.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions**Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

TRUBHOR ENGINEERING LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 APRIL 1999

2. Fixed assets

	Tangible fixed assets £
Cost	
1 May 1998	6,553
Additions	<u>25,073</u>
30 April 1999	<u>31,626</u>
Depreciation	
1 May 1998	3,988
Charge for the year	<u>3,333</u>
30 April 1999	<u>7,321</u>
Net book value	
30 April 1999	<u>24,305</u>
1 May 1998	<u>2,565</u>

3. Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary share capital	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid				
Ordinary share capital	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4. Related Party Transactions

Included in debtors is an interest free loan to Accent, a partnership in which Mrs Catherine Horne, one of the directors is a partner. The amount advanced during the year was £4,000 (1998 - £10,000) and the balance as at 30 April 1999 was £14,000 (1998 - £10,000).