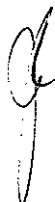


TRUBHOR ENGINEERING LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30TH APRIL 1997

Registered number: 145708

MESTON REID & CO.
CHARTERED ACCOUNTANTS
12 CARDEN PLACE
ABERDEEN AB10 1UR



TRUBHOR ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

at 30th April 1997

	Note	£	1997	£	1996	£
Fixed assets						
Tangible assets	2		3,420		3,340	
Current assets						
Debtors		11,532		14,896		
Cash at bank and in hand		12,127		-		
		23,659		14,896		
Creditors: amounts falling due within one year		(19,902)		(7,418)		
Net current assets			3,757		7,478	
Total assets less current liabilities			7,177		10,818	
Provision for liabilities and charges			(77)		(112)	
			7,100		10,706	
Capital and reserves						
Called up share capital	3		2		2	
Profit and loss account			7,098		10,704	
Total shareholders' funds			7,100		10,706	

continued

TRUBHOR ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 30th April 1997

The directors consider that for the year ended 30th April 1997 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors on 24 January 1998 and signed on its behalf by:


Catherine M. Horne

Hugh Horne - Director

Catherine Horne - Director

TRUBHOR ENGINEERING LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th April 1997

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	25% reducing balance
---------------------	----------------------

Operating Leases

Operating leases are charged to the profit and loss account as incurred.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions**Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

TRUBHOR ENGINEERING LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th April 1997

2 Fixed assets

	Tangible fixed assets £
Cost	
1st May 1996	5,305
Additions	1,248
30th April 1997	6,553
Depreciation	
1st May 1996	1,965
Charge for year	1,168
30th April 1997	3,133
Net book amount	
30th April 1997	3,420
1st May 1996	3,340

3 Called up share capital

	1997		1996	
	Number of shares	£	Number of shares	£
Authorised				
Authorised share capital	1,000	1,000	1,000	1,000
Allotted called up and fully paid				
Authorised share capital	2	2	2	2

4 Accountants Report

See over

TRUBHOR ENGINEERING LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements of
Trubhor Engineering Limited

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 1 to 3) have been prepared.

'We report on the financial statements for the year ended 30th April 1997 set out on pages 3 to 10.

Respective responsibilities of directors and reporting accountants

As described on page 5 the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'



Meston Reid & Co
Reporting Accountants
12 Carden Place
ABERDEEN AB10 1UR
24 January 1998