

CHURCHES ACTION FOR THE HOMELESS
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2002

Charity Registration No. SC021740

Company Registration No. 145621 (Scotland)



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CHURCHES ACTION FOR THE HOMELESS

COMPANY INFORMATION

Directors	Mary I Carroll Vivian Mason Colin McGaffney
Secretary	McCash & Hunter
Company number	145621
Charity number	SC021740
Registered office	Moray House 39 St John Street Perth PH1 5HQ
Auditors	Bell & Company Moray House 39 St John Street Perth PH1 5HQ
Business address	5 Back Wynd Bridgend Perth PH2 7DZ
Bankers	Bank of Scotland 50 St John Street Perth PH1 5SL
Solicitors	McCash & Hunter 25 South Methven Street Perth PH1 5ES

CHURCHES ACTION FOR THE HOMELESS

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CHURCHES ACTION FOR THE HOMELESS

DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2002

The directors of the charity present their report and audited financial statements for the year ended 30 September 2002.

They have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued October 2000 in preparing the report and financial statements of the charity.

Churches Action for the Homeless (CATH) is a private company limited by guarantee and recognised by the Inland Revenue for charitable purposes. It is governed by a Memorandum and Articles of Association. Its objects are to relieve homelessness and poor housing and to improve the conditions of life and generally aid the development of persons who are homeless or who live in poor and sub-standard housing in Perth and Kinross District.

The management committee which includes the directors makes the decisions on behalf of the organisation. Various sub-committees operate from time to time as the need arises.

Principal activities and development

The principal activities of the company continue to be the provision of food and day shelter for the homeless in Perth and Kinross district through the Day Centre together with the support in resettlement both in accommodation and training for employment or further education.

CATH is a progressive local charity successful in achieving positive outcomes for homeless people and those at risk of becoming homeless. CATH has continued to be effective in responding to the needs of homeless people in Perth and Kinross. These services have been provided through our staff, volunteers and other support from Perth and Kinross Council, the Rough Sleepers Initiative, New Futures Fund Initiative, and the many hundreds of other individuals, churches, organisations, businesses and trusts.

We have continued to maintain and develop our services over the last twelve months:

****Secured a tenancy for a new Hostel at York Place with 15 places and this operates a 24 hour service.**

****Secured funding for the Adult Literacy Project and continuing to develop this project.**

****Provided a range of accommodation and support services.**

****Engaged sessional workers to develop a range of services.**

****Maintained and developed financial and other support from churches, trusts, businesses, schools and individuals.**

****Secured further funding under the Rough Sleepers Initiative.**

****Secured funding under the New Futures Initiative to 2005.**

****Contributed to the development of local strategies.**

Financial strategy

The organisation has made a deficit for this financial year. Nevertheless the reserves are satisfactory to cover this deficit and measures have been taken since the year end to reduce costs for the forthcoming financial year. It is generally accepted that maintaining reserves of six months operational costs is appropriate. In this respect the organisation continues to meet this criteria. Nevertheless, this does not allow us to respond as quickly as we would like when new needs are identified eg increasing homelessness in young people. In this instance we are dependent upon fundraising.

CHURCHES ACTION FOR THE HOMELESS

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2002

A significant proportion of our current income comes from or through the local authority. The recent passing of the Housing (Scotland) Act 2002 marks significant progress towards improving the homeless situation and local authorities should receive additional funds for the implementation of this Act. It is too early to say to what extent this will impact on us.

Our other income is short term and sometimes for a specific purpose.

Risk management

CATH is totally dependent on others for funding. Consequently all our work is at risk at any time. Nevertheless CATH has a good reputation for delivering a good service and therefore an attractive provider of services in this field.

We continue to invest resources heavily in fundraising to enable some of our projects to continue and develop. We have a good record of attracting funders from a variety of sources and we need to build on that.

We have sufficient reserves to continue to fund our operations at the current funding levels. However this does not allow us to develop new services as a need is identified. Also we rely heavily on the unstinting efforts of volunteers for the management and running of the organisation.

Results for the year

The net outgoing resources for the year amounted to £35,383 (2001 incoming £87,523). The balance sheet indicates that the charity has good cash reserves and the directors are of the opinion that the state of affairs of the company are satisfactory.

Directors

The following directors have held office since 1 October 2001:

Mary I Carroll

Stephen B Mackay

(Resigned 25 July 2002)

Vivian Mason

Kathleen M Black

(Resigned 31 October 2001)

Colin McGaffney

Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Bell & Company be reappointed as auditors of the company will be put to the Annual General Meeting.

CHURCHES ACTION FOR THE HOMELESS

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2002

Directors' responsibilities

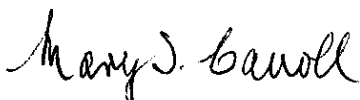
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing those financial statements, the directors are required to;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



Mary I Carroll

Director

4 March 2003

CHURCHES ACTION FOR THE HOMELESS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHURCHES ACTION FOR THE HOMELESS

We have audited the financial statements of Churches Action for the Homeless on pages 5 to 12 for the year ended 30 September 2002. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

As described in the statement of directors' responsibilities on page 3 the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

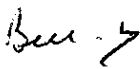
Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 September 2002 and of its incoming resources and application of resources, including its income and expenditure for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Bell & Company

Chartered Accountants
Registered Auditor

5 March 2003

Moray House
39 St John Street
Perth
PH1 5HQ

CHURCHES ACTION FOR THE HOMELESS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2002

		2002 Unrestricted funds £	2002 Restricted funds £	Year 2002 Total £	14 months 2001 Total £
	Notes				
Incoming resources	2				
Kitchen and laundry donations		4,557	-	4,557	5,553
CATH 500/gift aid donations including tax reclaim		8,244	-	8,244	17,232
Other donations		15,589	2,137	17,726	16,717
Fund raising		8,278	-	8,278	9,618
Employee secondments		-	-	-	7,633
Grant income		255,192	900	256,092	340,176
RSI management fee		-	-	-	11,012
RSI reimbursements		402,526	-	402,526	526,200
Daily charges		4,729	-	4,729	5,203
Big Issue commission		2,868	-	2,868	1,910
Housing benefit		100,397	-	100,397	83,207
New Deal		3,355	-	3,355	1,419
Bequests and legacies		12,500	-	12,500	-
THB nutrition project		986	-	986	-
P & K adult literacy		-	2,969	2,969	-
Go project		-	7,076	7,076	-
Homeless strategy		-	16,427	16,427	-
Interest receivable and similar income		7,587	-	7,587	13,915
Total incoming resources		826,808	29,509	856,317	1,039,795
Resources expended					
Direct charitable expenditure		(764,745)	(29,509)	(794,254)	(901,536)
Fund raising expenses		(314)	-	(314)	(1,738)
Administrative expenses		(97,132)	-	(97,132)	(48,998)
Total resources expended	3	(862,191)	(29,509)	(891,700)	(952,272)
Net incoming/(outgoing) resources before transfers		(35,383)	-	(35,383)	87,523
Transfers between funds		6,163	(6,163)	-	-
Fund balances at 1 October 2001		299,784	169,133	468,917	381,394
Fund balances at 30 September 2002	8	270,564	162,970	433,534	468,917

The departmental income and expenditure accounts on pages 13 to 19 show a detailed breakdown of expenditure.

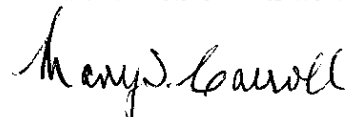
CHURCHES ACTION FOR THE HOMELESS

BALANCE SHEET AS AT 30 SEPTEMBER 2002

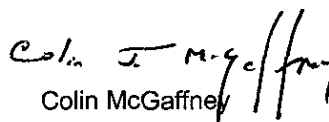
	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	4		237,843		246,046
Current assets					
Stocks		470		250	
Debtors	5	56,002		40,808	
Cash at bank and in hand		256,759		241,213	
		<u>313,231</u>		<u>282,271</u>	
Creditors: amounts falling due within one year	6	<u>(117,540)</u>		<u>(59,400)</u>	
Net current assets			195,691		222,871
Total assets less current liabilities			<u>433,534</u>		<u>468,917</u>
Funds					
Restricted funds	8		162,970		169,133
General funds	8		270,564		299,784
			<u>433,534</u>		<u>468,917</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 4 March 2003



Mary I Carroll
Director



Colin McGaffney
Director

CHURCHES ACTION FOR THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective March 2000)*.

1.2 Compliance with accounting standards

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP) issued by the Charity Commission for England and Wales.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold buildings	2% & 3.5% of cost
Computers	25% on cost
Fixtures, fittings & equipment	15% on cost
Motor vehicles	20% on cost

1.4 Stock

Stock is valued at cost

1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

1.6 Statement of financial activities (SOFA)

This additional statement, produced to comply with the Statement of Recommended Practice "Accounting by Charities" is effectively an Income and Expenditure account in a different format, incorporating information on all incoming resources to form a single statement of all movements between opening and closing fund balances.

No summary Income and Expenditure Account has been prepared because it would duplicate the information in the column headed unrestricted funds in the SOFA. Detailed Income and Expenditure Accounts are included for each discrete department operated by the charity.

1.7 Incoming resources

Monetary donations are recognised as income as they are received. Income tax recoverable on covenanted donations and gift aid donations is accrued in the accounts.

Donations in kind such as food and clothing are received at the day centre and noted. No value is placed on these items as they generally have little resale value and are distributed to attenders as soon as possible after receipt or used in the centre kitchen.

Grants are recorded in the accounts to match them against the corresponding expenditure. Receipts in advance of expenditure are included in creditors and carried forward against expenditure of a future period.

1.8 Accumulated funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Designated funds are unrestricted funds earmarked by the management committee for a particular purposes.

CHURCHES ACTION FOR THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2002

2 Incoming resources

Grants

Included in income are the following grants:

	2002 £	2001 £
Perth & Kinross Council - grant for Day Centre running costs	87,700	88,650
Scottish Enterprise grant for New Futures Centre	99,736	132,514
J K Cairncross Charitable Trust	1,000	1,000
European Social Fund (see below)	56,756	99,612
Garfield Weston Foundation	-	3,000
Tudor Trust	10,000	10,000
Alexander Moncur Trust	-	4,000
Jean Morley Trust	-	1,400
Perth & Kinross Council - water supply	900	-
	<u>256,092</u>	<u>340,176</u>

European Social Fund

A joint application with Tayside Furniture Project and The Walled Garden was made to the European Social Fund for New Futures Work. The total grant received was £108,887 of which £36,571 was transferred to the Tayside Furniture Project and £15,560 to The Walled Garden, leaving a figure as per the above of £56,756.

3 Resources expended

	Unrestricted funds £	Restricted funds £	2002 Total £	2001 Total £
Direct charitable expenditure	764,745	29,509	794,254	901,536
Fund raising expenses	314	-	314	1,738
Administrative expenses	97,132	-	97,132	48,998
	<u>862,191</u>	<u>29,509</u>	<u>891,700</u>	<u>952,272</u>

Administration expenses includes payments to the auditors of £4,000 for audit fees. Other services provided by the auditors and included above are £2,000 for an audit of New Futures as requested by the European Social Fund and 2,203 in respect of book-keeping fees during staff changeovers.

CHURCHES ACTION FOR THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2002

4 Tangible fixed assets

	Land and buildings	Other tangible fixed assets	Total
	£	£	£
Cost			
At 1 October 2001	268,316	45,063	313,379
Additions	-	3,727	3,727
Disposals	-	(1,649)	(1,649)
At 30 September 2002	268,316	47,141	315,457
Depreciation			
At 1 October 2001	32,193	35,140	67,333
On disposals	-	(1,649)	(1,649)
Charge for the year	6,439	5,491	11,930
At 30 September 2002	38,632	38,982	77,614
Net book value			
At 30 September 2002	229,684	8,159	237,843
At 30 September 2001	236,123	9,923	246,046

It is the policy of the management committee not to capitalise second hand donated items, although a fixed asset register is maintained and checked to ensure security of the assets. Included in land and buildings is fitted kitchen equipment at cost of £40 which was purchased in 1995. The equipment was valued at £11,000 for insurance purposes.

5 Debtors

	2002	2001
	£	£
Scottish Enterprise	-	1,484
RSI grant	17,403	27,109
Income tax recoverable	1,400	1,850
Other debtors, prepayments and accrued income	37,199	10,365
	56,002	40,808

CHURCHES ACTION FOR THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2002

6	Creditors: amounts falling due within one year	2002 £	2001 £
	RSI advance (see below)	30,319	43,080
	Taxes and social security costs	3,633	4,207
	Other creditors	83,588	12,113
		<u>117,540</u>	<u>59,400</u>

RSI grant advance

The charity is responsible for paying the salaries of the project staff employed on the Rough Sleepers Initiative and other expenditure related to the project. The balance shown above represents funds received in advance for forthcoming RSI expenditure.

Others creditors

Included in other creditors are the following advances relating to restricted income which have been carried forward

Adult Literacies	13,429
Go Project	12,271
Homeless Strategy	33,573
Scottish Community Fund	975
Criminal Justice	2,960
Community Diet	2,340

7 Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £4,892 (2001 - £6,873). Contributions totalling £476 (2001 - nil) were payable to the fund at the year end and are included in creditors.

CHURCHES ACTION FOR THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2002

8 Statement of movements on reserves

	Restricted funds £	General funds £
Balance at 1 October 2001 as previously reported	169,133	299,784
Retained deficit for the year	-	(35,383)
Transfer from restricted funds to general funds	-	6,163
Transfer to general funds	(6,163)	-
Balance at 30 September 2002	<u>162,970</u>	<u>270,564</u>

	Restricted funds £	General funds £
Tangible assets	162,970	74,873
Current assets	-	313,231
Creditors: amounts falling due in one year	-	(117,540)
	<u>162,970</u>	<u>270,564</u>

The transfer from restricted funds to general funds represents depreciation on assets on which capital grants have been received.

The balance on restricted funds represents capital grants and donations received to fund the purchase of the following assets:

	£
Daycentre building	128,188
Workshop building	32,163
Equipment	1,869
Minibuses	750
	<u>162,970</u>

9 Designated funds

	Designated	Resources expended	Closing balance
Youth - Day Centre	9,000	4,500	4,500
Youth - New Futures	14,000	14,000	0
Core expenses	10,000	4,237	5,763

CHURCHES ACTION FOR THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2002

10 Capital commitments	2002	2001
	£	£

At 30 September 2002 the company had capital commitments as follows:

Authorised but not contracted for	7,000	-
	<u>7,000</u>	<u>-</u>

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2002	2001
	Number	Number
Day centre	9	7
New Futures Centre	6	6
Rough Sleepers Initiative/Supported Accommodation	22	21
	<u>37</u>	<u>34</u>

Employment costs

	£	£
Wages and salaries	599,680	613,306
Social security costs	50,957	50,655
Other pension costs	4,892	6,873
	<u>655,529</u>	<u>670,834</u>

No employee was paid more than £50,000

12 Directors

The cost of indemnity insurance to the charity was £720 for the year.

None of the directors (or any persons connected with them) received any remuneration during the year. A total of £999 was reimbursed for travelling expenses and telephone.

CHURCHES ACTION FOR THE HOMELESS

DAY CENTRE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2002

	Year 2002	14 months 2001
	£	£
Income		
Kitchen and laundry donations	4,557	5,553
CATH 500/gift aid donations including tax reclaim	8,244	17,232
Other donations	16,850	16,597
Fund raising	8,278	8,885
Employee secondments	-	2,878
Grant income	99,600	108,050
RSI management fee	-	11,012
Big Issue commission	2,868	1,910
New Deal	2,555	1,419
Bequests and legacies	2,500	-
THB nutrition project	986	-
	146,438	173,536
Direct charitable expenditure		
Salaries	92,653	95,844
Employer's NI contributions	9,486	8,216
Staff pension scheme costs	2,177	2,397
Recruitment	1,167	1,648
Staff training	1,171	1,942
Food costs	8,160	9,978
Vehicle expenses	2,210	2,216
Travel	329	576
Volunteers expenses	347	398
Training materials & activities costs	2,214	3,827
Printing, photocopying & stationery	1,688	2,884
Rent and rates	4,263	2,092
Insurance	3,496	1,850
Heat & light	3,622	3,835
Cleaning	821	756
Property & equipment maintenance	3,082	2,841
Telephone	2,598	1,842
Centre sundries	571	1,435
Depreciation	5,946	10,238
	(146,001)	(154,815)
carried forward		
	437	18,721

CHURCHES ACTION FOR THE HOMELESS

DAY CENTRE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2002

	Year 2002		14 months 2001	
	£	£	£	£
brought forward		437		18,721
Fund raising expenditure				
Fund raising	314		1,738	
		(314)		(1,738)
		123		16,983
Management and administration expenditure				
Salaries	22,813		16,644	
Employer's NI	2,576		1,307	
Computer running costs	898		647	
Audit fees	1,000		917	
Professional fees	3,550		3,159	
Sundry expenses	1,717		696	
Depreciation of computers	576		364	
		(33,130)		(23,734)
Operating deficit		(33,007)		(6,751)
Other income				
Bank interest received	3,483		8,062	
		3,483		8,062
Operating deficit		(29,524)		1,311
Transfer from capital fund		3,157		5,999
Transfer from designated fund		4,500		-
Net deficit for the year		(21,867)		7,310

CHURCHES ACTION FOR THE HOMELESS

NEW FUTURES CENTRE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2002

	Year 2002		14 months 2001	
	£	£	£	£
Income				
Other donations		282		20
Fund raising		-		733
Grant income		156,492		232,126
New Deal		800		-
P & K adult literacy		2,969		-
		<u>160,543</u>		<u>232,879</u>
Direct charitable expenditure				
Salaries	89,983		104,932	
Employer's NI contributions	5,737		8,321	
Staff pension scheme costs	319		210	
Recruitment	2,803		2,052	
Staff training	4,312		1,473	
Vehicle expenses	3,311		2,427	
Travel	1,987		763	
Volunteers expenses	333		61	
Participants costs	5,560		4,832	
Printing, photocopying & stationery	1,715		677	
New Deal expenses	89		-	
Rent and rates	3,227		2,750	
Insurance	2,007		862	
Heat & light	2,339		1,272	
Cleaning	699		443	
Property & equipment maintenance	6,641		3,603	
Telephone	3,186		1,601	
Plant hire	1,747		172	
Adult Literacies Project	2,969		-	
Depreciation	4,372		4,236	
		<u>(143,336)</u>		<u>(140,687)</u>
carried forward		<u>17,207</u>		<u>92,192</u>

CHURCHES ACTION FOR THE HOMELESS

NEW FUTURES CENTRE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2002

	Year 2002		14 months 2001	
	£	£	£	£
brought forward		17,207		92,192
Management and administration expenditure				
Salaries	19,132		-	
Employer's NI	966		-	
Computer running costs	266		425	
Audit fees	1,000		917	
Professional fees	8,610		3,922	
Sundry expenses	569		-	
Depreciation of computers	349		568	
		(30,892)		(5,832)
Operating (deficit)/surplus		(13,685)		86,360
Other income				
Bank interest received	2,277		990	
		2,277		990
Operating deficit		(11,408)		87,350
Transfer from Capital Fund		3,006		3,058
Transfer from Designated Fund		14,000		-
Net surplus for the year		5,598		90,408

CHURCHES ACTION FOR THE HOMELESS

RSI AND SUPPORTED ACCOMMODATION INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2002

	Year 2002		14 months 2001	
	£	£	£	£
Income				
Other donations		595		100
Employee secondments		-		4,755
RSI reimbursements		402,526		526,200
Daily charges		4,729		5,203
Housing benefit		100,397		83,207
Go project		7,076		-
Homeless strategy		16,427		-
		531,750		619,465
Direct charitable expenditure				
Salaries	357,151		396,159	
Employer's NI contributions	30,755		32,811	
Staff pension scheme costs	2,396		3,993	
Recruitment	2,505		4,471	
Staff training	4,024		1,213	
Food costs	7,499		10,048	
Resident support	6,000		2,899	
Travel	5,075		3,915	
Printing, photocopying & stationery	6,003		5,042	
Furnishings	6,719		5,337	
Shore Road refurbishment	-		64,341	
Rent and rates	31,900		48,609	
Insurance	5,322		1,863	
Heat & light	7,456		5,468	
Property & equipment maintenance	21,468		12,088	
Telephone	10,523		7,639	
Depreciation	119		139	
		(504,915)		(606,035)
carried forward				
		26,835		13,430

CHURCHES ACTION FOR THE HOMELESS

RSI AND SUPPORTED ACCOMMODATION INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2002

	Year 2002		14 months 2001	
	£	£	£	£
brought forward		26,835		13,430
Management and administration of the charity				
Salaries	17,947		-	
Employer's NI	1,437		-	
Computer running costs	809		-	
Postage, stationery & advertising	468		-	
CATH management fee	-		11,012	
Audit fees	2,000		917	
Professional fees	5,283		6,664	
Sundry expenses	360		180	
Depreciation of computers	568		662	
		(28,872)		(19,435)
Operating deficit		(2,037)		(6,005)
Bank interest received		1,827		4,863
Net deficit for the year		(210)		(1,142)

CHURCHES ACTION FOR THE HOMELESS

CORE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2002

	Year 2002	
	£	£
Income		
Bequests and legacies		10,000
		<u>10,000</u>
Management and administration expenditure		
Relocation expenses	4,237	
	<u>4,237</u>	(4,237)
		<u>5,763</u>
Transfer to designated fund		(5,763)
		<u>(5,763)</u>
Net (deficit)/surplus for the year		<u><u>-</u></u>