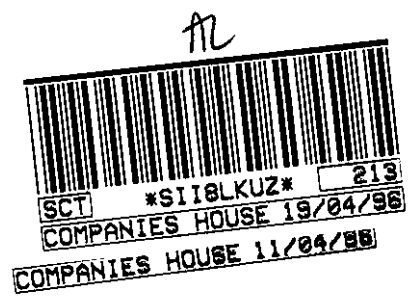


CHURCHES ACTION FOR THE HOMELESS
Registered at Edinburgh No 145621

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 JULY 1995



BELL & CO.

CHARTERED ACCOUNTANTS

MEMBER OF



The UK 200 Group

PRACTISING CHARTERED ACCOUNTANTS



CHURCHES ACTION FOR THE HOMELESSDIRECTORS' REPORT
for the year ended 31 July 1995

The Directors submit their Report and Accounts for the year ended 31 July 1995.

PRINCIPAL ACTIVITIES

The company's principal activity during the year was the provision of food to the homeless in Perth and Kinross district. The company is limited by guarantee and has been granted charitable status.

DIRECTORS

The Directors during the year were:-

Jean Young
Mary Carroll
Vivian Mason
Mary J Gillies

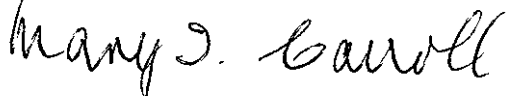
AUDITORS

Bell & Co, Chartered Accountants have indicated their willingness to be reappointed as auditors.

SMALL COMPANY EXEMPTIONS

This report has been prepared taking advantage of the exemption conferred by Part II of Schedule 8 of the Companies Act 1985, on the grounds that in the opinion of the directors the company is entitled to these exemptions as a small company.

BY ORDER OF THE BOARD



Mary Carroll
Chairman

6 September 1995

CHURCHES ACTION FOR THE HOMELESSSTATEMENT OF MANAGEMENT COMMITTEE RESPONSIBILITIES
for the year ended 31 July 1995

Company law and the Charities Accounts (Scotland) Regulations 1992 requires the management committee to prepare accounts for each financial year which give a true and fair view of the company's state of affairs at the end of the period and of its surplus or deficit for that period. In preparing those accounts the management committee are required to:-

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;

prepare the accounts on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The management committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with Company law and the Charities Accounts (Scotland) Regulations 1992. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

**REPORT OF AUDITORS
TO THE MANAGEMENT COMMITTEE OF
CHURCHES ACTION FOR THE HOMELESS**

We have audited the financial statements of Churches Action for the Homeless on pages 4 to 8 which have been prepared following the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF MANAGEMENT COMMITTEE AND AUDITORS

The charity's management committee are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with auditing standards issued by the Auditing Practices Board. An audit includes examination on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the management committee in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements of Churches Action for the Homeless give a true and fair view of the state of affairs as at 31 July 1995 and of the surplus for the year then ended and have been properly prepared in accordance with the Charities Accounts (Scotland) Regulations 1992 and of the Companies Act 1985 applicable to small companies.

Bell & Co
Registered Auditors
Chartered Accountants
Perth



7 September 1995

CHURCHES ACTION FOR THE HOMELESSBALANCE SHEET
as at 31 July 1995

	£	£	£	<u>1994</u> £
TANGIBLE FIXED ASSETS				
Tangible Assets (Note 2)			125,119	<u>40</u>
CURRENT ASSETS				
Debtor - Gift Aid Tax Claim		333		-
Cash - At Bank -				
On Treasurer's Account		45,725		18,558
On Premier Investment Account		71,591		-
On Hand		<u>50</u>		<u>-</u>
		117,699		<u>18,558</u>
CREDITORS: Amount falling due within one year				
Sundry Creditors	30,477			-
Accruals	<u>1,475</u>			<u>200</u>
		<u>31,952</u>		<u>200</u>
NET CURRENT ASSETS			<u>85,747</u>	<u>18,358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			210,866	18,398
CREDITORS: Amounts falling due after one year (Note 3)			<u>52,425</u>	<u>-</u>
NET ASSETS			<u>158,441</u>	<u>18,398</u>
REPRESENTED BY:				
General Reserve (Note 4)			<u>158,441</u>	<u>18,398</u>

The directors have taken advantage of the exemptions conferred by Part I of Schedule 8 of the Companies Act 1985 and have done so on the grounds that in their opinion the company is entitled to these special exemptions as a small company.

The accounts were approved by the Board on 6 September 1995 and signed on its behalf by:

Mary J. Carroll
Mary Carroll
Director

Mary J Gillies
Mary J Gillies
Director

CHURCHES ACTION FOR THE HOMELESSINCOME & EXPENDITURE ACCOUNT
for the year ended 31 July 1995

			1994
	£	£	£
INCOME			
Kitchen Sales		116	<u>283</u>
Donations:			
Gift Aid Plus Tax Reclaimed	2,733		7,667
CATH 500 Donations plus Tax Reclaimed	4,887		1,072
Other Donations	4,417		2,753
Collecting Cans	<u>77</u>		<u>161</u>
		12,114	<u>11,653</u>
Fund Raising:			
Alexandra Rose Day etc	7,973		3,735
Less Contribution to			
Alexandra Rose Day Appeal	<u>1,540</u>		<u>610</u>
		6,433	<u>3,125</u>
Investment Income:			
Bank Interest		2,574	375
Miscellaneous Income:			
Sale of Mirrors		100	-
Monies from Trusts (Note 5)		99,500	-
Grants from Statutory Bodies (Note 6)		<u>32,247</u>	<u>-</u>
		153,084	<u>15,436</u>
EXPENDITURE			
Kitchen & Sunday Run Expenses	435		803
Insurance	532		100
Fees for New Building	6,034		342
Remuneration of Day Centre Manager	2,495		-
Advertising for Day Centre Manager	1,113		-
Rent	900		-
Course & Travel Fees	195		-
Printing, Photocopying & Stationery	450		32
Telephone	184		-
Audit & Accountancy Fees	167		200
Miscellaneous Expenses	141		-
Depreciation	<u>395</u>		<u>-</u>
		<u>13,041</u>	<u>1,477</u>
SURPLUS FOR YEAR		<u>140,043</u>	<u>13,959</u>

CHURCHES ACTION FOR THE HOMELESSNOTES TO THE ACCOUNTS
for the year ended 31 July 19951. ACCOUNTING POLICIES
Accounting Convention

These accounts have been prepared on an accruals basis and includes income and expenditure as they are earned or incurred.

Voluntary Income

All voluntary income is included in income on receipt except where the donor requires the sum to be allocated elsewhere.

Donations under deeds of covenant are recognised as income when the donations are received. The associated income tax recoverable is recognised as income when the full annual amounts payable under the covenant are received. Gift aid payments together with the associated income tax recoverable are recognised as income when the donations are received.

Depreciation

No depreciation has been provided on the leasehold property and fixtures as it is still in the course of construction. Once construction has been completed this will be depreciated over the term of the lease. Depreciation has been computed to write off the cost of other tangible fixed assets over their expected useful lives using the following rates:

Computer 25% straight line
Furnishings etc 15% straight line

2. FIXED ASSETS

	Leasehold Property including Fixed Equipment	Computer	Fur- nishings etc	Total
	£	£	£	£
As at 1/8/94	40	-		40
Additions during year	<u>123,717</u>	<u>1,307</u>	<u>450</u>	<u>125,474</u>
	123,757	1,307	450	125,514
Depreciation for year	<u>-</u>	<u>327</u>	<u>68</u>	<u>395</u>
As at 31/7/95	<u>123,757</u>	<u>980</u>	<u>382</u>	<u>125,119</u>

CHURCHES ACTION FOR THE HOMELESSNOTES TO THE ACCOUNTS
for the year ended 31 July 1995

3. CREDITORS: Amounts falling due after one year

	<u>1995</u>	<u>1994</u>
	£	£
Due to Dufermline Building Society	54,000	-
Less Repayable within one year	<u>1,575</u>	<u>-</u>
	<u>52,425</u>	<u>-</u>

Mortgage secured over the property repayable over 21 years with no repayments or interest in year 1. First repayment due in January 1996.

4. GENERAL RESERVE

	<u>1995</u>	<u>1994</u>
	£	£
Balance at 1 August 1994	18,398	4,439
Surplus for year	<u>140,043</u>	<u>13,959</u>
	<u>158,441</u>	<u>18,398</u>

5. MONIES FROM TRUSTS

(a) Restricted Funds (For Expenditure on Building)	<u>1995</u>
	£
Gannochy Trust	75,000
Carson Charitable Trust	<u>10,000</u>
	<u>85,000</u>

At the balance sheet date £63,717 had been expended on the building and the remainder of the £85,000 is budgeted to be spent by 30 September 1995.

(b) Unrestricted Funds	£
Abbey National Building Society	500
J. K. Cairncross Charitable Trust	500
Forteviot Trust	2,000
Soutar Foundation	5,000
Balcraig Foundation	2,000
Mitchell Trust	2,000
Robertson Trust	1,500
General Accident	<u>1,000</u>
	<u>14,500</u>
	<u>99,500</u>

CHURCHES ACTION FOR THE HOMELESSNOTES TO THE ACCOUNTS
for the year ended 31 July 1995

6. GRANTS FROM PUBLIC BODIES

	£	£
Tayside Regional Council:		
Grant for Initial Costs	6,000	
Grant for Computer System	800	
Grant for Publicity Materials	<u>990</u>	7,790
Perth & Kinross District Council:		
For Capital Expenditure		10,000
Perth & Kinross District Council		
Common Good Fund:		
Rent	1,350	
Grant for Planning Fees	<u>932</u>	2,282
Unemployed Voluntary Action Fund		* <u>12,175</u>
		<u>32,247</u>

*the monies from the Unemployed Voluntary Action Fund have to be used to meet specified costs relating to the Day Centre Manager and other expenses. At the balance sheet date approximately £5,000 of relevant expenditure had been incurred.

7. CAPITAL COMMITMENTS

The company has contracted to develop property at Ladeside, Perth. At the balance sheet date capital commitments totalling £59,283 had been contracted for.

8. SHARE CAPITAL

The company is limited by guarantee and has no share capital.