

SC145539

DOUBLE KWIK SCAFFOLDING LIMITED
REPORT AND FINANCIAL STATEMENTS

For the year ended 31st March, 2012

THURSDAY



S1NPIA16

SCT

13/12/2012

#2

COMPANIES HOUSE

**Phoenix Accountants
And
Taxation Advisers**

20th July 2012

DOUBLE KWIK SCAFFOLDING LIMITED

CONTENTS

	Page
COMPANY INFORMATION	3
REPORT OF THE DIRECTORS	4
ACCOUNTANT'S REPORT	5
PROFIT AND LOSS ACCOUNT	6
BALANCE SHEET	7-8
NOTES TO FINANCIAL STATEMENTS	9-11
DETAILED PROFIT AND LOSS ACCOUNT	12

DOUBLE KWIK SCAFFOLDING LIMITED

COMPANY INFORMATION

DIRECTORS: Mr William J F Hay

SECRETARY: Mr Alan Thrupp

REGISTERED OFFICE: The Business Centre
52a Church Street
Broughty Ferry
Dundee
DD5 1HB

ACCOUNTANTS: Phoenix Accountants & Taxation Advisers
The Business Centre
52a Church Street
Broughty Ferry
Dundee
DD5 1HB

BANKERS: Lloyds TSB Bank Plc.
Leven
FIFE

COMPANY NUMBER SC 145539

DOUBLE KWIK SCAFFOLDING LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the financial statements of the company for the year ended 31st March 2012.

PRINCIPAL ACTIVITIES

The principal activity of the company is that of Scaffolding Erectors.

DIRECTORS

The Sole Director of the company at 31st March 2012 and his interests in the ordinary shares of the company are shown below:

2012

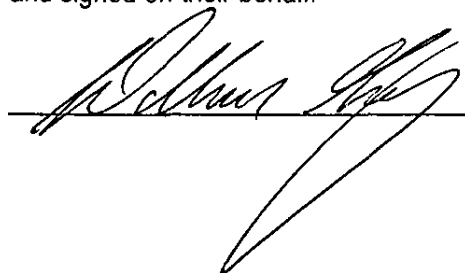
Mr William J F Hay

2

SMALL COMPANY EXEMPTION

The directors have prepared this report in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Directors on 20th July 2012
and signed on their behalf:



William Hay

Director

DOUBLE KWIK SCAFFOLDING LIMITED

ACCOUNTANT'S REPORT TO THE SHAREHOLDERS

As described on pages 7-8, the company director is responsible for the preparation of the financial statements for the year ended 31st March 2012, he believes that the company is exempt from an audit. In accordance with the instructions and in order to assist the director to fulfil his responsibilities we have assisted the director to prepare the financial statements on pages 6 to 12.

PHOENIX ACCOUNTANTS & TAXATION ADVISERS
THE BUSINESS CENTRE
52A CHURCH STREET
BROUGHTY FERRY
DUNDEE
DD5 1HB

20th July 2012



PHOENIX
Accountants & Taxation Advisers

20 JUL

DOUBLE KWIK SCAFFOLDING LIMITED

PROFIT AND LOSS ACCOUNT

For the year ended 31st March 2012

	<u>Note</u>	<u>2012</u> £	<u>2011</u> £
TURNOVER	1	165,476	136,599
Cost of Sales		<u>82,142</u>	<u>63,113</u>
GROSS PROFIT		83,334	73,486
Administrative expenses		59,730	55,139
Other operating income		<u>0</u>	<u>0</u>
OPERATING PROFIT/(LOSS)		23,604	18,347
Interest payable		<u>0</u>	<u>0</u>
		23,604	18,347
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	23,604	18,347
Tax on profit on ordinary activities	4	<u>(5,835)</u>	<u>(3,367)</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	9	<u>17,769</u>	<u>14,980</u>

The notes on pages 9 to 11 form part of these financial statements.

DOUBLE KWIK SCAFFOLDING LIMITED

BALANCE SHEET

As at 31st March 2012

	<u>Note</u>	£	<u>2012</u> £
FIXED ASSETS			
Tangible assets	5		35,394
CURRENT ASSETS			
Debtors	6	113,984	
Cash at Bank		<u>8,525</u>	
		122,509	
CREDITORS: Amounts falling due within one year	7	29,738	
NET CURRENT ASSETS			<u>92,771</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>128,165</u>
CAPITAL AND RESERVES			
Called up share capital	8		2
Profit and loss account	9		<u>128,163</u>
SHAREHOLDER'S FUNDS			<u>128,165</u>

The directors:

1. confirm that the year ended 31st March 2012 the Company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 479 of the Companies Act 2006.

DOUBLE KWIK SCAFFOLDING LIMITED

BALANCE SHEET (continued)

As at 31st March 2012

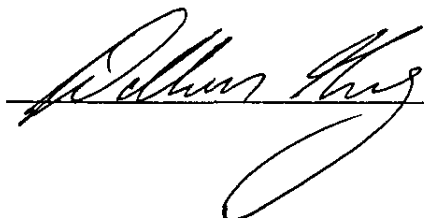
The directors: (Continued)

3. acknowledge their responsibility for:
 - (a) Complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - (b) These financial statements have been prepared and give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been prepared in delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Directors on 20th July 2012

And signed on their behalf by: -



William Hay

Director

The notes on pages 9 to 11 form part of these financial statements.

DOUBLE KWIK SCAFFOLDING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2012

1. ACCOUNTING POLICIES

(a) Basis of accounting

The company has taken the advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

The financial statements have been prepared in accordance with the historic cost convention.

The principal accounting policies, which the directors have adopted within that convention, are set out below.

(b) Turnover is wholly from activities within the United Kingdom.

(c) Depreciation

Depreciation is provided on all tangible assets at rates calculated to write off the cost of such assets over their expected useful lives as follows:

Plant and Machinery	25% pa reducing balance method
Motor Vehicle	25% pa reducing balance method

(d) Taxation

The charge for taxation is based on the results for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes.

Provisions for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in foreseeable future.

DOUBLE KWIK SCAFFOLDING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2012

2. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	<u>2012</u> £	<u>2011</u> £
Profit on ordinary activities before taxation		
Is arrived at after charging:		
Depreciation of tangible fixed assets	11,169	9,115

3. DIRECTOR

Director's Emoluments	7,280	12,000
-----------------------	-------	--------

4. TAXATION

	<u>2012</u> £	<u>2011</u> £
Corporation tax based on profit on ordinary activities at 20%:	5,835	3,367

5. TANGIBLE FIXED ASSETS

	<u>Plant & Machinery</u> £	<u>Motor Vehicles</u> £	<u>Office Equip</u> £	<u>Total</u> £
Cost:				
At 31 st March 2011	79,979	56,800	1,752	138,531
Additions	0	12,000	0	12,000
Disposals	0	(1,114)	0	(1,114)
At 31 st March 2012	79,979	67,686	1,752	149,417
Depreciation:				
At 31 st March 2011	64,351	37,542	961	102,854
Disposals	(0)	(0)	(0)	(0)
Charge for the Year	3,907	7,064	198	11,169
At 31 st March 2012	68,258	44,606	1,159	114,023
Net book value				
At 31 st March 2012	11,721	23,080	593	35,394
Net book value				
At 31 st March 2011	15,628	19,258	791	35,677

DOUBLE KWIK SCAFFOLDING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2012

6. DEBTORS

	<u>2012</u>	<u>2011</u>
	£	£
Trade Debtors	43,410	36,372
Other Debtors	<u>70,574</u>	<u>80,197</u>
	<u>113,984</u>	<u>116,569</u>

7. CREDITORS: Amounts falling due within one year

	<u>2012</u>	<u>2011</u>
	£	£
Corporation Tax	5,835	3,367
Other Taxes & Social Security Costs	10,680	10,792
Business Loan	3,305	19,739
HP Agreement – New Lorry	6,918	12,353
Other Creditors	<u>3,000</u>	<u>2,115</u>
	<u>29,738</u>	<u>48,366</u>

8. CALLED UP SHARE CAPITAL

	<u>2012</u>	<u>2011</u>
	£	£
Authorised: 1000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted and fully paid: 2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

9. PROFIT AND LOSS ACCOUNT

	£
Balance as at 31 st March 2011	110,394
Retained Profit/Loss For Year	<u>17,771</u>
Balance as at 31 st March 2012	<u>128,165</u>