ALEXANDER LINDSEY & CO. LIMITED

Company No. SC 145472

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2002



ALEXANDER LINDSEY & CO. LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2002

The director hereby submits the Annual Report and Accounts of the Company for the year ended 31 July 2002.

Principal Activity

The company is dormant and has not traded during the year.

Directors

The director of the Company during the financial year and his interest in the shares of the company was as follows:

	End of Year	Beginning of Year
J A F Aykroyd	1	1

This report was approved by the board on 15 May 2003 and signed on its behalf.

Director

ALEXANDER LINDSEY & CO. LIMITED

Profit and Loss Account for the year ended 31 July 2002

The company has not traded during the year or the preceding financial year. During the year the company operated a bank account. No movement on the account arose through trading and therefore the company made neither profit nor loss. Certain items of expenditure were paid on behalf of the company by JAF Aykroyd Esq.

Balance Sheet as at 31 July 2002

	Notes	2002	2001
		£	£
Current Assets			
Loan Alexander Muir & Son Ltd		8,113	18,113
Other debtors		2	2
Bank account		51	51
		8,166	18,166
Creditors: Amounts due within one year			
Loans: J A F Aykroyd		8,164	8,164
Wynhandel Herman		-	10,000
		8,164	18,164
Net Current Assets		2	2
Capital and Reserves			
Called up Share Capital	2	2	2

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249AA(1) of the Companies Act 1985. Members have not required the company under section 249B(2) of the Companies Act 1985 to have an audit for the year ended 31 July 2002. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 July 2002 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements were approved by the board on 15 May 2003 and signed on its behalf.

Director

1. Accounting Policies

The financial statements are prepared under the historical cost convention.

2. Share Capital

Share capital comprised allotted, called up and fully paid ordinary shares of £1 each. The authorised share capital of the company was £100 divided into 100 ordinary shares of £1 each.