REGISTRAR OF COMPANIES

Registration number: SC145413

Queens Road Dental Practice Limited

Unaudited Abbreviated Accounts

31 March 2016

Queens Road Dental Practice Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Financial Statements of Queens Road Dental Practice Limited for the Year Ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Queens Road Dental Practice Limited for the year ended 31 March 2016 set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Queens Road Dental Practice Limited, as a body, in accordance with the terms of our engagement letter dated 31 July 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Queens Road Dental Practice Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Queens Road Dental Practice Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Queens Road Dental Practice Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Queens Road Dental Practice Limited. You consider that Queens Road Dental Practice Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Queens Road Dental Practice Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dodd & Co Limited
Chartered Accountants
Clint Mill
Cornmarket
PENRITH
CA11 7HW
15 August 2016

Queens Road Dental Practice Limited
(Registration number: SC145413)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	925,000	925,000
Current assets			
Debtors		1,311	35,202
Cash at bank and in hand		6,038	16,327
		7,349	51,529
Creditors: Amounts falling due within one year	3	(46,571)	(40,404)
Net current (liabilities)/assets		(39,222)	11,125
Total assets less current liabilities		885,778	936,125
Creditors: Amounts falling due after more than one year	3	(456,788)	(487,699)
Net assets		428,990	448,426
Capital and reserves			
Called up share capital	4	3,000	3,000
Share premium account		1,002	1,002
Profit and loss account		424,988	444,424
Shareholders' funds		428,990	448,426

The notes on pages 4 to 6 form an integral part of these financial statements.

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 15 August 2016 and signed on its behalf by:

.....
W E Doherty
Director

.....
R F S Fernandez
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The company has net current liabilities at 31 March 2016 and meets its day to day working capital requirements through its bank overdraft facility which, in common with all such facilities, is repayable on demand. In addition the directors have provided financial support by way of short term loans. On the basis of this support, the directors consider it appropriate to prepare the financial statements on the going concern basis.However, should the company not have the support of its bankers, and therefore be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities which might arise, and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	925,000	925,000
At 31 March 2016	925,000	925,000
Depreciation		
At 31 March 2016	-	-
Net book value		
At 31 March 2016	925,000	925,000
At 31 March 2015	925,000	925,000

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	30,910	29,733
Amounts falling due after more than one year	456,788	487,699
Total secured creditors	487,698	517,432

Included in the creditors are the following amounts due after more than five years:

	2016 £	2015 £
After more than five years by instalments	320,404	356,512

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary A shares of £1 each	1,500	1,500	1,500	1,500
Ordinary B shares of £1 each	1,500	1,500	1,500	1,500
	3,000	3,000	3,000	3,000

5 Related party transactions

Directors' advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
W E Doherty				
B/Fwd	30,575	-	49,695	-
Advances	1,111	-	53,083	-
Interest	234	-	1,818	-
Repayments	-	31,550	-	74,021
	31,920	31,550	104,596	74,021
R F S Fernandez				
B/Fwd	4,627	-	200,149	-
Advances	1,114	-	1,332	-
Interest	-	-	3,295	-
Repayments	-	4,800	-	200,149
	5,741	4,800	204,776	200,149

Directors' advances are repayable on demand.

Interest has been charged at a rate of 3% on advances to directors.

The maximum amount owed by W Doherty during the year was £31,083. The maximum amount owed by R Fernandez during the year was £4,905.

6 Control

The company is controlled by the directors who own 100% of the called up share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.