

REGISTRAR OF COMPANIES

Registration number: SC145413

Queens Road Dental Practice Limited

Unaudited Abbreviated Accounts

31 March 2012



dodd&co

Queens Road Dental Practice Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Financial Statements of
Queens Road Dental Practice Limited
for the Year Ended 31 March 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Queens Road Dental Practice Limited for the year ended 31 March 2012 set out on pages 4 to 13 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Queens Road Dental Practice Limited, as a body, in accordance with the terms of our engagement letter dated 11 May 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Queens Road Dental Practice Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Queens Road Dental Practice Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Queens Road Dental Practice Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Queens Road Dental Practice Limited. You consider that Queens Road Dental Practice Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Queens Road Dental Practice Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dodd & Co
Chartered Accountants
Clint Mill
Cornmarket
PENRITH
CA11 7HW
13 December 2012

Queens Road Dental Practice Limited
(Registration number: SC145413)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		429,432	-
Tangible fixed assets		420,995	280,000
		<u>850,427</u>	<u>280,000</u>
Current assets			
Stocks		6,000	-
Debtors		11,806	-
Cash at bank and in hand		466	2
		<u>18,272</u>	<u>2</u>
Creditors: Amounts falling due within one year		(195,848)	-
Net current (liabilities)/assets		<u>(177,576)</u>	<u>2</u>
Total assets less current liabilities		672,851	280,002
Creditors: Amounts falling due after more than one year		(355,618)	-
Provisions for liabilities		(857)	-
Net assets		<u>316,376</u>	<u>280,002</u>
Capital and reserves			
Called up share capital	4	3,000	3,000
Share premium account		277,002	277,002
Profit and loss account		36,374	-
Shareholders' funds		<u>316,376</u>	<u>280,002</u>

Queens Road Dental Practice Limited
(Registration number: SC145413)
Abbreviated Balance Sheet at 31 March 2012

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For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

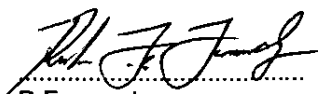
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 13 December 2012 and signed on its behalf by:



W E Doherty
Director



R Fernandez
Director

Queens Road Dental Practice Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has net current liabilities at 31 March 2012 and meets its day to day working capital requirements through its directors loan account facility which, in common with all such facilities, is repayable on demand. In addition the directors have provided financial support by way of short term loans. On the basis of this support, the directors consider it appropriate to prepare the financial statements on the going concern basis.

However, should the company not have the support of its directors, and therefore be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities which might arise, and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	over 20 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Fixtures and fittings	15% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Queens Road Dental Practice Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

..... continued

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2011	-	280,000	280,000
Additions	452,596	165,772	618,368
At 31 March 2012	452,596	445,772	898,368
Depreciation			
Charge for the year	23,164	24,777	47,941
At 31 March 2012	23,164	24,777	47,941
Net book value			
At 31 March 2012	429,432	420,995	850,427
At 31 March 2011	-	280,000	280,000

Queens Road Dental Practice Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012
..... *continued*

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2012 £	2011 £
Amounts falling due within one year	21,766	-
Amounts falling due after more than one year	<u>355,895</u>	<u>-</u>
Total secured creditors	<u>377,661</u>	<u>-</u>

Included in the creditors are the following amounts due after more than five years:

	2012 £	2011 £
After more than five years by instalments	<u>309,965</u>	<u>-</u>

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>

5 Control

The company is controlled by the directors who own 100% of the called up share capital.