144739

ANDORUS ENGINEERING LIMITED

Report of the Directors and

Financial Statements

for the Year Ended 30 June 2004

Orwin Oliver Chartered Accountants

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COMPANIES HOUSE 02/04/05

Andorus Engineering Limited

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Andorus Engineering Limited

Company Information
for the Year Ended 30 June 2004

DIRECTORS:	Henry Buxton
SECRETARY:	Vic Buxton
REGISTERED OFFICE:	89 Willowbank Road Aberdeen AB11 6XD
REGISTERED NUMBER:	SC 144739
ACCOUNTANTS:	Orwin Oliver Chartered Accountants 24 King Street Ulverston Cumbria LA12 7DZ
BANKERS:	The Royal Bank of Scotland 12 Golden Square Aberdeen AB9 8DU

Andorus Engineering Limited

Report of the Directors
for the Year Ended 30 June 2004

The Directors present their report with the financial statements of the company for the year ended 30 June 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of mechanical engineering consultancy.

DIRECTORS

The directors during the period under review were:

Henry Buxton

The beneficial interests of the directors holding office on 30 June 2004 in the issued share capital of the company were as follows:

Ordinary shares	**30.6.04**	**30.6.03**
Henry Buxton	£25	£25

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mr H Buxton - DIRECTOR H Buxton Dated: 15/03/05

Andorus Engineering Limited

Accountants Report To the shareholders of Andorus Engineering Limited

As described on the face of the attached Balance Sheet, you have approved the Profit and Loss account for the year ended 30th June 2004 and the Balance Sheet as at 30th June 2004. In accordance with your instructions we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Orwin Oliver
Chartered Accountants

24 King Street
Ulverston
Cumbria
LA12 7DZ

Andorus Engineering Limited

Profit and Loss Account
for the Year Ended 30 June 2004

	Notes	Year Ended 30.6.04 £	Year Ended 30.6.03 £
TURNOVER		60,221	62,876
Administrative expenses		(46,689)	(51,241)
OPERATING PROFIT	2	13,532	11,635
Interest Received		911	898
Other Income		-	-
Interest payable and similar charges		-	(19)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		14,443	12,514
Tax on profit/(loss) on ordinary activities	3	(1,047)	(744)
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION		13,396	11,770
Dividends		-	-
RETAINED PROFIT FOR THE YEAR		13,396	11,770
Accumulated Profit Brought Forward		27,475	15,705
PROFIT CARRIED FORWARD		40,871	27,475

The notes form part of these financial statements

Andorus Engineering Limited

Balance Sheet
As At 30 June 2004

	Notes	30.6.04 £	30.6.04 £	30.6.03 £	30.6.03 £
FIXED ASSETS:					
Tangible assets	4		219		329
			219		329
CURRENT ASSETS:					
Debtors	5	5,265		4,947	
Cash and Bank		41,342		31,833	
		46,607		36,780	
CREDITORS: Amounts falling due within one year	6	5,855		9,534	
NET CURRENT LIABILITIES:			40,752		27,246
TOTAL ASSETS LESS CURRENT LIABILITIES:			40,971		27,575
CAPITAL AND RESERVES:					
Called up share capital	7		100		100
Profit and loss account			40,871		27,475
SHAREHOLDERS' FUNDS:			40,971		27,575

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mr H Buxton - DIRECTOR H Buxton Dated: 15/03/05

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with accounting standards

Turnover
Turnover represents invoices rendered for services excluding VAT and discounts.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	-33.33% reducing balance

2 OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 30.6.04	Year Ended 30.6.03
	£	£
Depreciation - owned assets	110	988
Director's Remuneration	36,331	40,922
Employer's National Insurance	4,333	4,231
Director's Pension Contributions	5,083	4,299

3 TAXATION

UK Current Year Tax

		£	£
UK Corporation Tax	@ 19%	1,047	743
		1,047	743

4 TANGIBLE FIXED ASSETS

	Equipment	Totals
	£	£
COST:		
At 30 June 2003	3,175	3,175
Additions	-	-
Disposals	-	-
At 30 June 2004	3,175	3,175
DEPRECIATION:		
At 30 June 2003	2,846	2,846
Charge for the year	110	110
Disposals	-	-
At 30 June 2004	2,956	2,956
NET BOOK VALUE:		
At 30 June 2004	219	219
At 30 June 2003	329	329

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.04	30.6.03
	£	£
Trade debtors	5,265	4,947
	5,265	4,947

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.04	30.6.03
	£	£
Directors Loan	3,097	260
Director's Bonus	-	6,447
Corporation Tax	1,047	743
Social Security & other taxes	1,208	884
Accrued expenses	503	1,200
	5,855	9,534

7 CALLED UP SHARE CAPITAL

Authorised:

Number:	Class	Nominal value:	30.6.04 £	30.6.03 £
100	Ordinary	£1	100	100

Allotted and issued:

Number:	Class	Nominal value:	30.6.04 £	30.6.03 £
100	Ordinary	£1	100	100

8 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.