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ANDORUS ENGINEERING LIMITED

FINANCIAL STATEMENTS

30 JUNE, 2000

Registered number: SC 144739

HOUSTON ROONEY LIMITED

Edinburgh



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COMPANIES HOUSE 11/04/01

ANDORUS ENGINEERING LIMITED

FINANCIAL STATEMENTS

30 June, 2000

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The following page does not form part of the statutory accounts

Detailed trading and profit and loss account	Appendix 1
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ANDORUS ENGINEERING LIMITED

COMPANY INFORMATION

30 June, 2000

COMPANY NUMBER	SC 144739
DATE OF INCORPORATION	3 June, 1993
DIRECTOR	Henry Buxton
SECRETARY	Vic Buxton
REGISTERED OFFICE	89 Willowbank Road Aberdeen AB11 6XD
BANKERS	The Royal Bank of Scotland plc 12 Golden Square Aberdeen AB9 8DU
ACCOUNTANTS	Houston Rooney Limited 6 Albany Street Edinburgh EH1 3QB

ANDORUS ENGINEERING LIMITED

DIRECTOR'S REPORT

30 June, 2000

The director presents his report and the financial statements for the year ended 30 June, 2000.

Principal activity

The principal activity of the company was that of computer consultants.

Director

The director of the company during the year and his interest in the shares of the company were as follows

	30 June, 2000 Ordinary shares	1 July, 1999 Ordinary shares
Henry Buxton	-	35

Small company exemptions

In preparing this report the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

V Buxton
Vic Buxton
Secretary

89 Willowbank Road
Aberdeen
AB11 6XD

Date

1st April 01

ANDORUS ENGINEERING LIMITED

ACCOUNTANTS' REPORT

In accordance with instructions given to us we have prepared financial statements for the company for the year ended 30 June, 2000 according to the accounting provisions of the Companies Act 1985. The director of the company has confirmed that the company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249A of the Companies Act 1985, and as a result we have not carried out an audit. The financial statements on pages 4 to 8 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the director.



Houston Rooney Limited
Edinburgh

Date 10/4/01.....

ANDORUS ENGINEERING LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 30 June, 2000

	Note	2000 £	1999 £
Turnover	2	61,317	61,908
Net operating expenses			
Administrative expenses		(44,274)	(46,094)
Operating profit	3	17,043	15,814
Investment income		757	1,245
Profit on ordinary activities before taxation		17,800	17,059
Taxation	5	(3,229)	(3,512)
Profit on ordinary activities after taxation		14,571	13,547
Dividends		(19,800)	(10,000)
Retained (loss)/profit for the year		(5,229)	3,547
Statement of retained earnings			
Retained (loss)/profit for the year		(5,229)	3,547
Reserves brought forward		3,641	94
Reserves carried forward		(1,588)	3,641

None of the company's activities were acquired or discontinued during the above two financial years.

There are no recognised gains and losses in 2000 or 1999 other than the (loss)/profit for the year.

ANDORUS ENGINEERING LIMITED

BALANCE SHEET

at 30 June, 2000

	Note	2000		1999	
		£	£	£	£
Fixed assets					
Tangible assets	6		1,661		239
Current assets					
Accrued sales		6,247		5,813	
Debtors	7	62		-	
Cash at bank and in hand		16,140		11,635	
		<u>22,449</u>		<u>17,448</u>	
Creditors: amounts becoming due and payable within one year	8	<u>(25,598)</u>		<u>(13,946)</u>	
			(3,149)		3,502
			<u>(1,488)</u>		<u>3,741</u>
Capital and reserves					
Called up share capital	9		100		100
Reserves			<u>(1,588)</u>		<u>3,641</u>
Total shareholders' funds	10		<u>(1,488)</u>		<u>3,741</u>

The director considers that for the year ended 30 June, 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 8 were approved by the director on

07/04/01....

Henry Buxton

Henry Buxton
Director

ANDORUS ENGINEERING LIMITED

NOTES ON FINANCIAL STATEMENTS

30 June, 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Computer equipment	33.3% straight line method
Office equipment	20.0% straight line method

Pensions

Defined contribution scheme

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Turnover

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities stated net of value added tax.

3 Operating profit

	2000 £	1999 £
Operating profit is stated after charging		
Depreciation of tangible fixed assets (note 6)		
owned assets	306	162

ANDORUS ENGINEERING LIMITED

NOTES ON FINANCIAL STATEMENTS

30 June, 2000

4 Directors

	2000 £	1999 £
Director's remuneration	31,500	30,000
Employer's national insurance	3,308	3,173
Director's pension costs	5,469	9,360
	<u>40,277</u>	<u>42,533</u>

5 Taxation

	2000 £	1999 £
Corporation tax on profit on ordinary activities at 20% (1999 21/20%)	3,229	3,511
Under provision in earlier years	-	1
	<u>3,229</u>	<u>3,512</u>

6 Tangible fixed assets

	Computer Equipment £	Office Equipment £	Total £
Cost or valuation			
1 July, 1999	4,285	85	4,370
Additions	1,728	-	1,728
Disposals	(3,799)	-	(3,799)
	<u>2,214</u>	<u>85</u>	<u>2,299</u>
30 June, 2000			
Depreciation			
1 July, 1999	4,046	85	4,131
Charge for year	306	-	306
Disposals	(3,799)	-	(3,799)
	<u>553</u>	<u>85</u>	<u>638</u>
30 June, 2000			
Net book amount			
30 June, 2000	<u>1,661</u>	<u>-</u>	<u>1,661</u>
1 July, 1999	<u>239</u>	<u>-</u>	<u>239</u>

7 Debtors

	2000 £	1999 £
Amounts falling due within one year		
Trade debtors	<u>62</u>	<u>-</u>

ANDORUS ENGINEERING LIMITED

NOTES ON FINANCIAL STATEMENTS

30 June, 2000

8 Creditors: amounts becoming due and payable within one year

	2000	1999
	£	£
Sundry creditors and accruals	1,043	550
VAT	2,251	2,510
PAYE and national insurance	5,102	9,616
Net salary control account	13,714	-
Corporation tax	3,229	1,011
Director's loan account	259	259
	<u>25,598</u>	<u>13,946</u>

9 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

10 Reconciliation of movements in shareholders' funds

	2000	1999
	£	£
Profit for the financial year	14,571	13,547
Dividends	<u>(19,800)</u>	<u>(10,000)</u>
Net movement in shareholders' funds	(5,229)	3,547
Opening shareholders' funds	<u>3,741</u>	<u>194</u>
Closing shareholders' funds	<u>(1,488)</u>	<u>3,741</u>