

FARMFOODS GROUP LIMITED

Directors

Eric F G Herd
William McCreadie

Secretary

David A Roberts

Registered Office

7 Greens Road
Blairlinn
Cumbernauld



Company Number 143913

FARMFOODS GROUP LIMITED

DIRECTORS' REPORT

The directors submit their report and the financial statements of the Company for the year ended 31 October 2003.

Review of the Business

During the above financial period, the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen. The Company has been a dormant company in terms of Section 250(3) of the Companies Act 1985 during the above financial period. Any expenses have been met by Farmfoods Limited.

Directors

The directors of the Company at the end of the financial period were as follows:

Eric F G Herd
William McCreadie

In accordance with the Company's Articles of Association the directors are not subject to retirement by rotation.

Directors' Interests in Shares

The interests of the directors in Group Companies are shown in the directors' report of the Holding Company.

By order of the Board



D A Roberts
Secretary

8 March 2004

7 Greens Road
Blairlinn
Cumbernauld
G67 2TU

FARMFOODS GROUP LIMITED

BALANCE SHEET AT 31 OCTOBER 2003

	Note	2003 £	2002 £
Assets			
Cash		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	1	<u>2</u>	<u>2</u>

For the year ended 31 October 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records that comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company. These accounts were approved by the board of directors on 8 March 2004.



W McCreadie
Director

8 March 2004

FARMFOODS GROUP LIMITED

NOTES TO THE ACCOUNTS

1. Called up Share Capital

	Authorised		Allotted and Called up	
	2003	2002	2003	2002
	£	£	£	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>2</u>	<u>2</u>

2. Ultimate Holding Company

The Company is a wholly owned subsidiary of Farmfoods Limited, which is a company registered in Scotland.