
A4 Distribution Limited
Abbreviated Accounts
for the year ended 31st July 2001



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COMPANIES HOUSE

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Auditors' Report to A4 Distribution Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 2 to 5 together with the financial statements of A4 Distribution Limited for the year ended 31st July 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 5 are properly prepared in accordance with those provisions.

Blueprint Audit Limited

Blueprint Audit Limited

Registered Auditor

Sumner House

St Thomas's Road

Chorley

Lancashire

PR7 1HP

Date: 7/1/02

A4 Distribution Limited
Abbreviated Balance Sheet
as at 31st July 2001

	Notes	£	2001 £	£	2000 £
Fixed assets	2				
Tangible fixed assets			88,366		65,695
Current assets					
Stock		66,306		24,553	
Debtors		848,181		455,507	
Cash at bank and in hand		2,251		260,824	
		916,738		740,884	
Creditors: amounts falling due within one year	3	(577,947)		(611,580)	
Net current assets			338,791		129,304
Total assets less current liabilities			427,157		194,999
Capital and reserves					
Share capital	5		100		100
Share premium account			3,733		3,733
Profit and loss account			423,324		191,166
Shareholders' funds			427,157		194,999

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on

7/1/02

and signed on its behalf.

A Green
D Robinson
Directors



A4 Distribution Limited
Notes to the Abbreviated Accounts
for the year ended 31st July 2001

I Accounting policies

Accounting convention

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention.

Turnover

Turnover represents the invoiced amount of goods sold, excluding value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The principal annual rates used under the straight line method are:

Motor vehicles	25%
Computer and equipment	20-33%
Fixtures and fittings	20-33%

Leasing and hire purchase

Certain tangible fixed assets are held under finance leases and hire purchase agreements. These assets are included in the balance sheet and are depreciated accordingly. The capital element of the corresponding financing commitments is included in the balance sheet. The finance element of repayments is charged to the profit and loss account in proportion to the reducing capital element outstanding.

All other leases held are operating leases and the payments made under them are charged to the profit and loss account on a straight-line basis over the lease term.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is calculated under the liability method at the appropriate rate of tax in respect of timing differences between profits as computed for tax purposes and profits as stated in the financial statements to the extent that, in the opinion of the directors, those differences will give rise to tax liabilities in the foreseeable future.

Foreign currencies

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Exchange gains and losses are included in the profit on ordinary activities.

Pension costs

Pension costs are recognised on a systematic basis over the period that the company benefits from the services of the employees who are members of the pension scheme.

A4 Distribution Limited

Notes to the Abbreviated Accounts

for the year ended 31st July 2001

2 Fixed assets

	Tangible fixed assets £
Cost	
At 1st August 2000	194,417
Additions	85,546
Disposals	(61,634)
At 31st July 2001	<u>218,329</u>
Depreciation	
At 1st August 2000	128,722
Charge for the year	44,423
On disposals	(43,182)
At 31st July 2001	<u>129,963</u>
Net book value	
At 31st July 2001	<u>88,366</u>
<i>At 31st July 2000</i>	<u>65,695</u>

3 Secured creditors

The bank holds a bond and floating charge over the assets and undertakings of the company together with a letter of guarantee for £160,000 from Allan Green, a director, supported by charges over his own property. An insurance policy on the life of Allan Green for £150,000 has been assigned to the bank.

4 Obligations under hire purchase contracts

Obligations under hire purchase contracts are analysed between amounts payable:
In the next year

2001 £	2000 £
-	2,856
-	2,856

Obligations under hire purchase contracts are secured on the assets concerned.

5 Share capital

Authorised Equity shares

1,000 Ordinary shares of £1 each

2001 £	2000 £
1,000	1,000

Allotted

Equity shares

100 Allotted, called up and fully paid ordinary shares of £1 each

100	100
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