REGISTERED NUMBER: 142313 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2001

FOR

CRAOBH
(LIMITED BY GUARANTEE)



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for the Year Ended 31 December 2001

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COMPANY INFORMATION
for the Year Ended 31 December 2001

DIRECTORS:	Allan Campbell Malcolm Maclean
SECRETARY:	Donald Macleod
REGISTERED OFFICE:	10 Shell Street Stornoway ISLE OF LEWIS HS1 2EA
REGISTERED NUMBER:	142313 (Scotland)
ACCOUNTANTS:	Mann Judd Gordon Chartered Accountants 26 Lewis Street Stornoway Isle of Lewis HS1 2JF

ABBREVIATED BALANCE SHEET
31 December 2001

	Notes	31.12.01 £	31.12.00 £
FIXED ASSETS:			
Tangible assets	2	6,088	12,176
NET CURRENT LIABILITIES:		-	-
TOTAL ASSETS LESS CURRENT LIABILITIES:		6,088	12,176
ACCRUALS AND DEFERRED INCOME:		6,088	12,176
		-	-
RESERVES:		-	-

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Malcolm Maclean - DIRECTOR

Approved by the Board on 10 October 2002

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 December 2001

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost

Tangible fixed assets
No depreciation has been charged in respect of the tangible fixed assets purchased during the year as they were not used during the year.

Capital grants
Grants received to finance capital expenditure are credited to capital grant reserve and released to profit over the life of the assets financed. No release has been made this year as the asset was not in use.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2001 and 31 December 2001	14,324
DEPRECIATION:	
At 1 January 2001	2,148
Charge for year	6,088
At 31 December 2001	*8,236*
NET BOOK VALUE:	
At 31 December 2001	6,088
At 31 December 2000	12,176