REGISTERED NUMBER: SC142138 (Scotland)

P C M PROPERTIES LIMITED

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2012

Harley Hepburn
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

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for the Year Ended 31 July 2012

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P C M PROPERTIES LIMITED

Company Information
for the Year Ended 31 July 2012

DIRECTORS:	A Callan Mrs L J Callan
REGISTERED OFFICE:	Castleblair Works Castleblair Lane Dunfermline Fife KY12 9DP
REGISTERED NUMBER:	SC142138 (Scotland)
ACCOUNTANTS:	Harley Hepburn 28 Townsend Place Kirkcaldy Fife KY1 1HB
BANKERS:	Bank of Scotland 1 Queens Gardens St Andrews Fife KY16 9TD

Abbreviated Balance Sheet
31 July 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		1,116,045		1,058,191
CURRENT ASSETS					
Debtors		170,667		101,393	
Cash at bank		548		108,807	
		171,215		210,200	
CREDITORS					
Amounts falling due within one year		200,181		201,844	
NET CURRENT (LIABILITIES)/ASSETS			(28,966)		8,356
TOTAL ASSETS LESS CURRENT LIABILITIES			1,087,079		1,066,547
CREDITORS					
Amounts falling due after more than one year			(147,557)		(227,508)
PROVISIONS FOR LIABILITIES			(16,767)		-
NET ASSETS			922,755		839,039
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Profit and loss account			920,755		837,039
SHAREHOLDERS' FUNDS			922,755		839,039

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 February 2013 and were signed on its behalf by:

A Callan - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents sale of goods and services provided net of Value Added Tax and trade discounts. Turnover is recognised when the goods and services are physically provided to the customer.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Property	- nil depreciation
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantially enacted at the Balance Sheet date.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	1,117,011
Additions	99,451
At 31 July 2012	1,216,462
DEPRECIATION	
At 1 August 2011	58,820
Charge for year	41,597
At 31 July 2012	100,417
NET BOOK VALUE	
At 31 July 2012	1,116,045
At 31 July 2011	1,058,191

No depreciation is provided on freehold properties. The company maintain these assets in a continual state of sound repair and accordingly the Directors consider that the lives of these assets are so long, and residual values are so high, that their depreciation is insignificant.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	1,000	1,000
1,000	B shares	£1	1,000	1,000
			2,000	2,000

4. RELATED PARTY DISCLOSURES

Mr A and Mrs L Callan are also directors of PCM Engineering Services Ltd and PCM Engineering Services (Belfast) Ltd.
Services from PCM Engineering Services Ltd totalled £36,682 with a creditor balance of £17,291 at 31 July 2012.
Services charged to PCM Engineering Services Ltd totalled £11,890 with a debtor balance of £5,472 at 31 July 2012.
There were no transactions with PCM Engineering Services (Belfast) Ltd during the year.

Included in creditors is directors current account totalling £22,023.
Included in other debtors is a loan to PCM Engineering Services Ltd totalling £23,132.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A Callan.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
P C M PROPERTIES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of P C M Properties Limited for the year ended 31 July 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of P C M Properties Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of P C M Properties Limited and state those matters that we have agreed to state to the Board of Directors of P C M Properties Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that P C M Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of P C M Properties Limited. You consider that P C M Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of P C M Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Harley Hepburn
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

7 February 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.