

Registered Number: SC142021

Scotland

AFS Image Setters Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 January 2016

AFS Image Setters Limited
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AFS Image Setters Limited
Abbreviated Balance Sheet
As at 31 January 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,143	1,146
		1,143	1,146
Current assets			
Stocks		60	60
Debtors		-	29
Cash at bank and in hand		28,690	17,845
		28,750	17,934
Creditors: amounts falling due within one year		(29,603)	(16,772)
Net current liabilities		(853)	1,162
Total assets less current liabilities		290	2,308
Net assets		290	2,308
Capital and reserves			
Called up share capital		2	2
Profit and loss account		288	2,306
Shareholders funds		290	2,308

For the year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

J I Scott Director

Date approved by the board: 20 June 2016

AFS Image Setters Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 January 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Straight line
Computer Equipment	25% Straight line
Fixtures and Fittings	10% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 February 2015	56,086
Additions	520
Disposals	(52,799)
At 31 January 2016	3,807
Depreciation	
At 01 February 2015	54,940
Disposals	(52,799)
Charge for year	523
At 31 January 2016	2,664
Net book values	
At 31 January 2016	1,143
At 31 January 2015	1,146

AFS Image Setters Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 January 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.