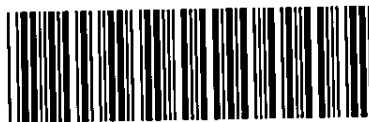


REGISTERED NUMBER: 142021 (Scotland)

Abbreviated Accounts
For The Year Ended 31st January 2012
for
AFS Image Setters Limited

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COMPANIES HOUSE

AFS Image Setters Limited

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For The Year Ended 31st January 2012**

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AFS Image Setters Limited
Company Information
For The Year Ended 31st January 2012

DIRECTOR: J I Scott

SECRETARY: Mrs N Scott

REGISTERED OFFICE: 4/10 Darnley Street
Glasgow
G41 2SD

REGISTERED NUMBER: 142021 (Scotland)

ACCOUNTANTS: Smith Inglis & Co
5th Floor
Atlantic House
45 Hope Street
Glasgow
G2 6AE

AFS Image Setters Limited

**Abbreviated Balance Sheet
31st January 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	1,195	223
CURRENT ASSETS			
Stocks		175	175
Debtors		4,520	4,943
Cash at bank and in hand		53,698	41,291
		<u>58,393</u>	<u>46,409</u>
CREDITORS			
Amounts falling due within one year		<u>58,092</u>	<u>45,148</u>
NET CURRENT ASSETS		301	1,261
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,496</u>	<u>1,484</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>1,494</u>	<u>1,482</u>
SHAREHOLDERS' FUNDS		<u>1,496</u>	<u>1,484</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8th May 2012 and were signed by:

James Scott

J I Scott - Director

The notes form part of these abbreviated accounts

AFS Image Setters Limited

Notes to the Abbreviated Accounts For The Year Ended 31st January 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2011	53,508
Additions	1,276
At 31st January 2012	54,784
DEPRECIATION	
At 1st February 2011	53,285
Charge for year	304
At 31st January 2012	53,589
NET BOOK VALUE	
At 31st January 2012	1,195
At 31st January 2011	223

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	2	2