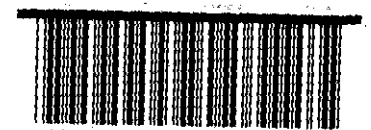


REGISTERED NUMBER: 142021 (Scotland)

Abbreviated Accounts
For The Year Ended 31st January 2006
for
AFS Image Setters Limited



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COMPANIES HOUSE 02/08/06

AFS Image Setters Limited

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For The Year Ended 31st January 2006**

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AFS Image Setters Limited
Company Information
For The Year Ended 31st January 2006

DIRECTOR: J I Scott

SECRETARY: Mrs N Scott

REGISTERED OFFICE: 4/10 Darnley Street
Glasgow
G41 2SD

REGISTERED NUMBER: 142021 (Scotland)

ACCOUNTANTS: Smith Inglis & Co
Chartered Accountants
Suite 412, Baltic Chambers
50 Wellington Street
Glasgow
G2 6HJ

AFS Image Setters Limited

**Abbreviated Balance Sheet
31st January 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	518	881
CURRENT ASSETS			
Stocks		3,258	5,034
Debtors		11,144	7,147
Cash at bank and in hand		57,379	57,844
		<u>71,781</u>	<u>70,025</u>
CREDITORS			
Amounts falling due within one year		<u>50,167</u>	<u>52,190</u>
NET CURRENT ASSETS		<u>21,614</u>	<u>17,835</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,132</u>	<u>18,716</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>22,130</u>	<u>18,714</u>
SHAREHOLDERS' FUNDS		<u>22,132</u>	<u>18,716</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:

James Scott

J I Scott - Director

Approved by the Board on 12th May 2006

The notes form part of these abbreviated accounts

AFS Image Setters Limited

Notes to the Abbreviated Accounts For The Year Ended 31st January 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2005	48,845
Additions	91
At 31st January 2006	48,936
DEPRECIATION	
At 1st February 2005	47,964
Charge for year	454
At 31st January 2006	48,418
NET BOOK VALUE	
At 31st January 2006	518
At 31st January 2005	881

AFS Image Setters Limited

Notes to the Abbreviated Accounts - continued For The Year Ended 31st January 2006

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2006	2005
Number:	Class:		£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid:		Nominal value:	2006	2005
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the year ended 31st January 2006:

	£
J I Scott	
Balance outstanding at start of year	-
Balance outstanding at end of year	4,423
Maximum balance outstanding during year	<u>4,423</u>

The directors loan has been repaid since the end of the year.