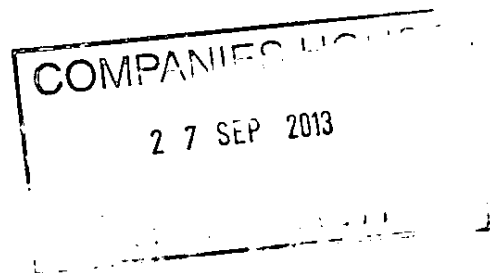


DANGEROUS GOODS MANAGEMENT LIMITED

No. SC142016

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012



SCT *S2HS96R7* #135
27/09/2013
COMPANIES HOUSE

DANGEROUS GOODS MANAGEMENT LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

DANGEROUS GOODS MANAGEMENT LIMITED

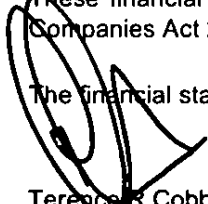
ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2012

	Notes	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	2		56,359		53,763
Current assets					
Stocks		34,550		61,452	
Debtors		323,636		395,654	
Cash at bank and in hand		20,390		14,675	
			<u>378,576</u>	<u>471,781</u>	
Creditors: amounts falling due within one year			<u>(362,029)</u>	<u>(407,153)</u>	
Net current assets			<u>16,547</u>		<u>64,628</u>
Total assets less current liabilities			<u>72,906</u>		<u>118,391</u>
Provisions for liabilities and charges			<u>(1,661)</u>		<u>(4,040)</u>
Net assets			<u>71,245</u>		<u>114,351</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			61,245		104,351
Equity shareholders' funds			<u>71,245</u>		<u>114,351</u>

The director confirms that the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The director acknowledges his responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for that financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 September 2013


Terence R Cobban
Director

Company Registration No. SC142016

DANGEROUS GOODS MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	25% Reducing balance
Motor vehicles	20% Reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Pension contributions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current taxation rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

1.8 Stock

Stock is valued at the lower of cost and net realisable value.

DANGEROUS GOODS MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012	103,864
Additions	19,603
Disposals	(217)
At 31 December 2012	<u>123,250</u>
Depreciation	
At 1 January 2012	50,101
Charge for the year	17,007
On disposals	(217)
At 31 December 2012	<u>66,891</u>
Net book value	
At 31 December 2012	<u>56,359</u>
At 31 December 2011	<u>53,763</u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>