

DANGEROUS GOODS MANAGEMENT LIMITED

No. 142016

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002



SCT
COMPANIES HOUSE

SL3/2000

0109
26/09/03

DANGEROUS GOODS MANAGEMENT LIMITED

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DANGEROUS GOODS MANAGEMENT LIMITED

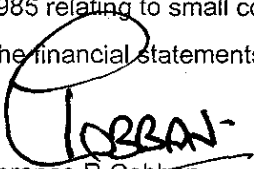
ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2002

	Notes	£	2002 £	£	2001 £
Fixed assets					
Tangible assets	2		59,852		73,940
Current assets					
Stocks		5,000		-	
Debtors		181,945		191,838	
Cash at bank and in hand		26,857		4,300	
			213,802	196,138	
Creditors: amounts falling due within one year	3	(148,250)		(137,719)	
Net current assets			65,552		58,419
Total assets less current liabilities			125,404		132,359
Provisions for liabilities and charges			(5,277)		(5,277)
Net assets			120,127		127,082
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			120,027		126,982
Equity shareholders' funds			120,127		127,082

The director confirms that the company was entitled to the audit exemption under Section 249A(1) and that members have not required the company to obtain an audit for the period in accordance with s249B(2). The director acknowledges his responsibilities to keep accounting records which comply with s221 and to prepare accounts which give a true and fair view of the state of the company's affairs as at the year end and of its profit for the year then ended in accordance with s226 and which comply with the Companies Act 1985.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 3 July 2003


Terence R. Cobban
Director

DANGEROUS GOODS MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	25% reducing balance
Motor vehicles	20% reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Deferred taxation

Deferred taxation is provided for on a full provisions basis on all timing differences.

2 Fixed assets

	Tangible Assets £
Cost	
At 1 January 2002	188,670
Additions	4,704
At 31 December 2002	193,374
Depreciation	
At 1 January 2002	114,730
Charge for the year	18,792
At 31 December 2002	133,522
Net book value	
At 31 December 2002	59,852
At 31 December 2001	73,940

DANGEROUS GOODS MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2002

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £15,572 (2001 - £3,062).

4 Share capital	2002 £	2001 £
Authorised		
50,000 ordinary shares of £ 1 each	<u>50,000</u>	<u>50,000</u>
 Allotted, called up and fully paid		
100 ordinary shares of £ 1 each	<u>100</u>	<u>100</u>