DANGEROUS GOODS MANAGEMENT LIMITED

No. 142016

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2000



DANGEROUS GOODS MANAGEMENT LIMITED

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

DANGEROUS GOODS MANAGEMENT LIMITED

AUDITORS' REPORT TO DANGEROUS GOODS MANAGEMENT LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on the following pages together with the financial statements of the company prepared under s226 of the Companies Act 1985 for the year ended 31 December 2000.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with s246(5) and s246(6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 December 2000, and the abbreviated accounts on the following pages are properly prepared in accordance with those provisions.

Hall Morrice & Partners

Hall Morrice & Partners
Registered Auditors
7 Queens Terrace
Aberdeen, AB10 1XL
7 September 2001

DANGEROUS GOODS MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2000

	Notes	£	2000 £	£	1999 £
Fixed assets					
Tangible assets	2		**81,090**		96,550
Current assets					
Debtors		**216,436**		183,507	
Cash at bank and in hand		**4,238**		18,502	
		220,674		202,009	
Creditors: amounts falling due within one year	3	**(182,346)**		(255,628)	
Net current assets/(liabilities)			**38,328**		(53,619)
Total assets less current liabilities			**119,418**		42,931
Provisions for liabilities and charges			**(5,162)**		(4,571)
Net Assets			**114,256**		38,360
Capital and reserves					
Called up share capital	4		**100**		100
Profit and loss account			**114,156**		38,260
Shareholders' funds			**114,256**		38,360

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 7 September 2001

Terence R Cobban
Director

DANGEROUS GOODS MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	25% reducing balance
Motor Vehicles	20% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Deferred Taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

DANGEROUS GOODS MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

2 Fixed Assets

	Tangible Assets £
Cost	
At 1 January 2000	177,829
Additions	12,757
Disposals	(5,500)
At 31 December 2000	185,086
Depreciation	
At 1 January 2000	81,279
Charge for the year	25,677
On disposals	(2,960)
At 31 December 2000	103,996
Net book value	
At 31 December 2000	81,090
At 31 December 1999	96,550

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £4,424 (1999 - £7,113).

4 Share Capital

	2000 £	1999 £
Authorised		
50,000 Ordinary Shares of £ 1 each	50,000	50,000
Allotted, called up and fully paid		
100 Ordinary Shares of £ 1 each	100	100

5 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding 2000 £	1999 £	Maximum in year £
Terence R Cobban	-	4,836	4,836