

COMPANY REGISTRATION NUMBER 142011

BEECHCREST PROPERTIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 MAY 2012

TUESDAY



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26/02/2013

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COMPANIES HOUSE

BEECHCREST PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2012

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BEECHCREST PROPERTIES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF BEECHCREST PROPERTIES LIMITED

YEAR ENDED 31 MAY 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 2 to 6 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



GILLILAND & COMPANY
Chartered Accountants

216 West George Street
Glasgow
G2 2PQ

21 February 2013

BEECHCREST PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		2,078,643	1,901,478
Investments		<u>1,050</u>	<u>1,050</u>
		2,079,693	1,902,528
CURRENT ASSETS			
Debtors		39,427	30,432
Cash at bank and in hand		<u>4,501</u>	<u>5,974</u>
		43,928	36,406
CREDITORS: Amounts falling due within one year		<u>450,763</u>	<u>357,829</u>
NET CURRENT LIABILITIES		(406,835)	(321,423)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,672,858	1,581,105
CREDITORS: Amounts falling due after more than one year		1,055,048	1,055,048
PROVISIONS FOR LIABILITIES		<u>883</u>	<u>883</u>
		616,927	525,174
CAPITAL AND RESERVES			
Called-up equity share capital	4	100,000	100,000
Share premium account		147,357	147,357
Revaluation reserve		11,020	11,020
Profit and loss account		<u>358,550</u>	<u>266,797</u>
SHAREHOLDERS' FUNDS		616,927	525,174

The Balance sheet continues on the following page.

The notes on pages 4 to 6 form part of these abbreviated accounts.

BEECHCREST PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

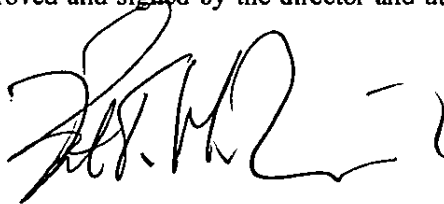
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 21 February 2013.

MR P LOWRIE
Director



Company Registration Number: 142011

The notes on pages 4 to 6 form part of these abbreviated accounts.

BEECHCREST PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 21 February 2013.

MR P LOWRIE

Director

Company Registration Number: 142011

The notes on pages 4 to 6 form part of these abbreviated accounts.

YEAR ENDED 31 MAY 2012

BEECHCREST PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1 June 2011	1,903,155	1,050	1,904,205
Additions	177,353	—	177,353
At 31 May 2012	<u>2,080,508</u>	<u>1,050</u>	<u>2,081,558</u>
DEPRECIATION			
At 1 June 2011	1,677	—	1,677
Charge for year	188	—	188
At 31 May 2012	<u>1,865</u>	<u>—</u>	<u>1,865</u>
NET BOOK VALUE			
At 31 May 2012	<u>2,078,643</u>	<u>1,050</u>	<u>2,079,693</u>
At 31 May 2011	<u>1,901,478</u>	<u>1,050</u>	<u>1,902,528</u>

The company has a 100% subsidiary, Norloch Edge Limited, being 50 £1 'A' ordinary shares and 50 £1 'B' ordinary shares. The year end for Norloch Edge Limited is January and the results for that company for the 18 months ended 31st January 2011 are a profit for the period of £30,241 (2009: Loss £38,214) and share capital and reserves show a deficit of £10,018. (2009: £115,259)

3. RELATED PARTY TRANSACTIONS

The company is a wholly owned subsidiary of Big Bull Limited. Included within creditors is an amount of £6,639 owed to Big Bull Limited. (2011: £6,639).

Mr Peter Lowrie is the ultimate controlling party of Beechcrest Properties Limited by virtue of his controlling interest in Big Bull Limited.

During the previous year Mr Lowrie purchased two properties from Norloch Edge Limited, in trust for Beechcrest Properties Limited. At the year end the company owed Mr Lowrie £407,810. (2011: £305,452). Included within other creditors is £15,871 due to Norloch Edge Limited a company owned by Beechcrest Properties Limited. (2011: £15,871).

BEECHCREST PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

4. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>