REGISTERED NUMBER: 141339 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2002

FOR

IAN F HAY SERVICES LIMITED

SCT S9C2MI0J 0345
COMPANIES HOUSE 29/01/03

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COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2002

DIRECTOR:	I F Hay
SECRETARY:	Mrs J Hay
REGISTERED OFFICE:	1 Hazel Drive Westhill Aberdeen AB32 6WP
REGISTERED NUMBER:	141339 (Scotland)
ACCOUNTANTS:	Bothwell & Co, Chartered Accountants 4 Bon Accord Crescent Aberdeen AB11 6DH

IAN F HAY SERVICES LIMITED

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2002

	Notes	30.11.02 £	30.11.02 £	30.11.01 £	30.11.01 £
FIXED ASSETS:					
Tangible assets	2		2,198		2,931
CURRENT ASSETS:					
Debtors		3,207		3,610	
Cash at bank		11,697		13,615	
		14,904		17,225	
CREDITORS: Amounts falling due within one year		6,280		6,853	
NET CURRENT ASSETS:			8,624		10,372
TOTAL ASSETS LESS CURRENT LIABILITIES:			£10,822		£13,303
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			10,820		13,301
SHAREHOLDERS' FUNDS:			£10,822		£13,303

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

I F Hay - DIRECTOR

Approved by the Board on 22 January 2003

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 2001 and 30 November 2002	6,331
DEPRECIATION:	
At 1 December 2001	3,400
Charge for year	733
At 30 November 2002	4,133
NET BOOK VALUE:	
At 30 November 2002	2,198
At 30 November 2001	2,931

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.11.02 £	30.11.01 £
100	Ordinary shares	£1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.02 £	30.11.01 £
2	Ordinary shares	£1	2	2