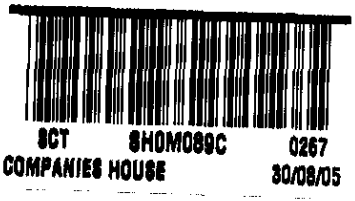
MARKAD (SCOTLAND) LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2004

Company No. 140713 (Scotland)



MARKAD (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET

AT 31 OCTOBER 2004

	Note	2004 £	2003 £
FIXED ASSETS			
Tangible Assets	3	4,400	5,067
CURRENT ASSETS			
Stocks		-	-
Debtors		31,870	32,189
Cash at Bank and in Hand		903	14,322
		32,773	46,511
Creditors - amounts falling due within one year		20,473	38,584
NET CURRENT ASSETS/(LIABILITIES)		12,300	7,927
TOTAL ASSETS LESS CURRENT LIABILITIES		16,700	12,994
Creditors - amounts falling due after more than one year		-	-
Provisions for Liabilities and Charges		170	226
NET ASSETS/(LIABILITIES)		£16,530	£12,768
		0	
CAPITAL AND RESERVES			
Called up Share Capital	4	100	100
Profit and Loss Account		16,430	12,668
SHAREHOLDERS' FUNDS/(DEFICIT) - All Equity		£16,530	£12,768

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 249(B)(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act *1985*, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the period end and of its profit or loss for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 19/08/05 and signed on its behalf by:

Kay Campbell

K Campbell
Director

The notes on pages 3 to 4 form part of these financial statements

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards. They include the results of the company's operations as indicated in the directors' report, all of which are continuing.

(b) Depreciation of tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation.
The cost or valuation of tangible fixed assets is written off over their expected useful lives as follows:

	Period	Principal annual rate	
Plant & Equipment	6-7 Years	25%	Reducing Balance
Motor Vehicles	6-7 Years	25%	Reducing Balance
Fixtures & Fittings	6-7 Years	25%	Reducing Balance

(c) Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability will crystallise in the near future.

2. TURNOVER

Turnover comprises the invoice value of goods and services supplied by the company, net of Value Added Tax.

3. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION	
At 31 OCTOBER 2003	17,018
Additions	799
Disposals	-
At 31 OCTOBER 2004	£17,817
DEPRECIATION	
At 31 OCTOBER 2003	11,951
Charge for the year	1,466
On disposals	-
At 31 OCTOBER 2004	£13,417
NET BOOK VALUES	
At 31 OCTOBER 2004	£4,400
At 31 OCTOBER 2003	£5,067

4. *CALLED UP SHARE CAPITAL*

	2004	2003
Ordinary shares of £1 each		
Authorised	10,000	10,000
Allotted, called up and fully paid	£100	£100