Registered Number SC140440

ABS GLASS & GLAZING LIMITED

Abbreviated Accounts

30 June 2012

ABS GLASS & GLAZING LIMITED **Registered Number SC140440**

Abbreviated Balance Sheet as at 30 June 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	10,353	12,132
		10,353	12,132
Current assets			
Stocks		2,106	2,160
Debtors		128,015	82,391
Cash at bank and in hand		34,129	62,412
		164,250	146,963
Creditors: amounts falling due within one year		(28,347)	(25,140)
Net current assets (liabilities)		135,903	121,823
Total assets less current liabilities		146,256	133,955
Provisions for liabilities		(575)	(666)
Total net assets (liabilities)		145,681	133,289
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		145,680	133,288
Shareholders' funds		145,681	133,289

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 March 2013

And signed on their behalf by:
James Drysdale Thomson, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life :
Improvements to property - 4% on cost
Plant and equipment - 15% on reducing balance
Motor vehicles - 25% on reducing balance

Other accounting policies
Stocks
Stock and work in progress is stated at the lower of cost and net realisable value.

Deferred tax
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	39,714
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	39,714
Depreciation	
At 1 July 2011	27,582
Charge for the year	1,779
On disposals	-
At 30 June 2012	29,361
Net book values	
At 30 June 2012	10,353
At 30 June 2011	12,132

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
1 Ordinary shares of £1 each	1	1

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