

Financial Statements for the Year Ended 31 March 2017

for

ROSEMOUNT PROPERTY MANAGEMENT LIMITED

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ROSEMOUNT PROPERTY MANAGEMENT LIMITED

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for the Year Ended 31 March 2017

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ROSEMOUNT PROPERTY MANAGEMENT LIMITED

Company Information  
for the Year Ended 31 March 2017

**DIRECTORS:**

B.D. Stroh  
S.B. Stroh  
D.P. Rhodes

**SECRETARY:**

B.D. Stroh

**REGISTERED OFFICE:**

3rd Floor  
34 Argyll Arcade  
Glasgow  
G2 8BD

**REGISTERED NUMBER:**

SC140413 (Scotland)

**ACCOUNTANTS:**

Purcells  
Chartered Accountants  
4 Quex Road  
London  
NW6 4PJ

**ROSEMOUNT PROPERTY MANAGEMENT LIMITED (Registered number: SC140413)**

**Balance Sheet**

**31 March 2017**

|                                              | Notes | 31.3.17<br>£    | 31.3.16<br>£    |
|----------------------------------------------|-------|-----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                 |                 |
| Tangible assets                              | 4     | -               | -               |
| <b>CURRENT ASSETS</b>                        |       |                 |                 |
| Debtors                                      | 5     | 4,350           | 3,000           |
| Cash at bank                                 |       | 45,141          | 47,947          |
|                                              |       | <u>49,491</u>   | <u>50,947</u>   |
| <b>CREDITORS</b>                             |       |                 |                 |
| Amounts falling due within one year          | 6     | 93,178          | 87,996          |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(43,687)</u> | <u>(37,049)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>(43,687)</u> | <u>(37,049)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                 |                 |
| Called up share capital                      |       | 100             | 100             |
| Retained earnings                            | 7     | (43,787)        | (37,149)        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>(43,687)</u> | <u>(37,049)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

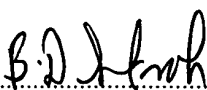
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21/11/17 and were signed on its behalf by:

  
B.D. Stroh - Director

The notes form part of these financial statements

## ROSEMOUNT PROPERTY MANAGEMENT LIMITED

### Notes to the Financial Statements for the Year Ended 31 March 2017

#### 1. **STATUTORY INFORMATION**

ROSEMOUNT PROPERTY MANAGEMENT LIMITED is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

#### 2. **ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the assets over their expected useful lives, on a straight line basis.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### 3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

**ROSEMOUNT PROPERTY MANAGEMENT LIMITED**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2017**

**4. TANGIBLE FIXED ASSETS**

|                                      | Office<br>equipment<br>£ |
|--------------------------------------|--------------------------|
| <b>COST</b>                          |                          |
| At 1 April 2016<br>and 31 March 2017 | 411                      |
| <b>DEPRECIATION</b>                  |                          |
| At 1 April 2016<br>and 31 March 2017 | 411                      |
| <b>NET BOOK VALUE</b>                |                          |
| At 31 March 2017                     | -                        |
| At 31 March 2016                     | -                        |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.3.17<br>£ | 31.3.16<br>£ |
|---------------|--------------|--------------|
| Trade debtors | 4,350        | 3,000        |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                    | 31.3.17<br>£ | 31.3.16<br>£ |
|------------------------------------|--------------|--------------|
| Amount due to related<br>companies | 81,999       | 78,225       |
| Taxes and social security          | 3,918        | 3,946        |
| Other creditors                    | 7,261        | 5,825        |
|                                    | 93,178       | 87,996       |

**7. RESERVES**

|                                         |              |              |
|-----------------------------------------|--------------|--------------|
| <b>Retained earnings:</b>               | 31.3.17<br>£ | 31.3.16<br>£ |
| Balance at 1 April 2016/ 1 April 2015   | (37,149)     | (30,438)     |
| Net (loss)/ Profit                      | (6,638)      | (6,711)      |
| Balance at 31 March 2017/ 31 March 2016 | (43,787)     | (37,149)     |

**8. RELATED PARTY TRANSACTIONS**

- i) The company's turnover is derived from companies controlled by the Stroh family.
- ii) At the balance sheet date the company owed £81,999 to companies controlled by the Stroh family.