

ROSEMOUNT PROPERTY MANAGEMENT LIMITED

SC 140413

BALANCE SHEET AS AT 31 MARCH 2002

	<u>Notes</u>	<u>2002</u> <u>£</u>	<u>2001</u> <u>£</u>
<u>CURRENT ASSETS</u>			
Debtors	1	15,097	11,115
Cash at Bank		33,520	5,035
		<u>48,617</u>	<u>16,150</u>
<u>LESS: CREDITORS</u>			
Amounts falling due within 1 year		<u>36,720</u>	<u>6,631</u>
<u>TOTAL NET ASSETS</u>		<u><u>£11,897</u></u>	<u><u>£9,519</u></u>

CAPITAL AND RESERVES

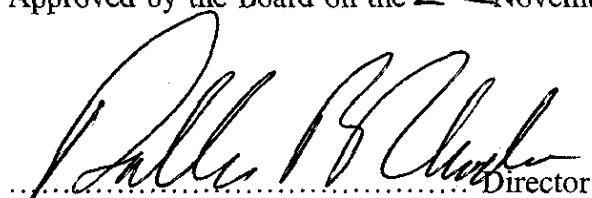
Issued Share Capital	2	100	100
Profit and Loss Account		<u>11,797</u>	<u>9,419</u>
<u>SHAREHOLDERS FUNDS</u>		<u><u>£11,897</u></u>	<u><u>£9,519</u></u>

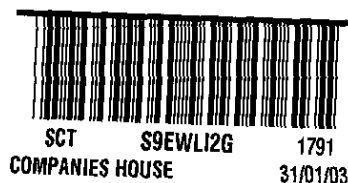
The company was exempt under Section 249A(1) of the Companies Act 1985 from producing audited accounts and no notice under Section 249B(2) has been deposited in respect of these accounts.

The director acknowledges his responsibilities for (a) ensuring that the company keeps accounting records which comply with Section 221 and (b) preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2002 and of its results for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts were prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on the 22 November 2002.


..... Director
D. Rhodes



The notes on pages 2 and 3 form part of these accounts

ROSEMOUNT PROPERTY MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2002

ACCOUNTING POLICIES

Accounts are drawn up under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (*effective June 2002*).

ROSEMOUNT PROPERTY MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2002

	<u>2002</u>	<u>2001</u>
	£	£
1. <u>DEBTORS</u>		
Rosemount Properties Limited	14,365	11,015
Other Debtors	<u>732</u>	<u>100</u>
	<u>£15,097</u>	<u>£11,115</u>

Rosemount Properties Limited is controlled by Messrs. B.D. and S.B. Stroh.

2. SHARE CAPITAL

Authorised, Issued and Fully Paid

100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
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3. RELATED PARTY TRANSACTIONS

Most of the company's income derives from properties owned by companies controlled by Messrs. B.D. and S.B. Stroh and their wives.

£500 was paid to Rosemount Properties Limited (a company controlled by Messrs. B.D. and S.B. Stroh) for office accommodation and services.