

THE ABERDEEN BUSINESS SCHOOL LIMITED

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR TO
31 JULY 2002**

REGISTERED NO. : SC140355



Company No: 140355

THE ABERDEEN BUSINESS SCHOOL LIMITED

DIRECTOR'S REPORT

The Director has pleasure in submitting the Annual Report and Accounts for the period from 1st August 2001 to 31 July 2002.

Director and her Interest

1. The director did not hold a beneficial interest in the shares of the company at 31 July 2002, or at any time during the period from 1 August 2001 to 31 July 2002.
2. During the above financial year the Company has not traded and there has been no income or expenditure. Any expenses have been met by the shareholder.
3. The company is a wholly owned subsidiary of Univation Ltd whose principal place of business is Schoolhill, Aberdeen. It's financial statements are available to the public.

Signed on behalf of the Board

Secretaries

Balance Sheet as at 31 July 2002

ASSETS	Nil
LIABILITIES	<u>£2</u>
	<u>£2</u>

Represented by

AUTHORISED SHARE CAPITAL – 100 Shares of £1

SHARE CAPITAL ISSUED:

2 Ordinary Shares of £1 each nil paid	£2
Profit/(loss) brought forward	<u>Nil</u>
	<u>£2</u>

The Company has been dormant (within the meaning of Section 252 of the Companies Act 1985) throughout the period ended 31 July 2002.

For the year ended 31 July 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The director acknowledges her responsibility for:

a) Ensuring the company keeps accounting records which comply with section 221;

b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Signed*Shirley MacKenzie*..... Date*27/5/03*.....
Director