Company No. SC139986

MIDLOTHIAN TILING COMPANY (1992) LIMITED.

FINANCIAL STATEMENTS.

FOR THE YEAR ENDED 31 DECEMBER 2004.



Midlothian Tiling Company (1992) Limited
Directors' Report for the year Ended 31 December 2004.

The directors present their report and the accounts for the year ended 31 December 2004.

Principal activity
The company is dormant and has not traded during the year to 31 December 2004.

Directors
The directors who served during the period and their interests in the share capital of the company were:

	2004	2003
Mr K D Smith	0	0
Mr A F Smith	0	0
Mr B A Smith	0	0
Mrs H Smith	0	0

This report was approved by the board of directors on 14 October 2005 and signed on its behalf.

Mr K D Smith
Director

Midlothian Tiling Company (1992) Limited
Profit and Loss Account
for the year ended 31 December 2004.

The company has not traded during the year to 31 December 2004. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Certain items of expenditure were paid on behalf of the company by the directors.

Balance Sheet as at 31 December 2004

	Notes	2004	2003
Current Assets			
Debtors – Scot Tile Contracts Ltd		£38	£562
Cash at Bank		£524	£0
Net Assets		**£562**	**£562**
Capital and reserves			
Called up share capital	2	£1000	£1000
Profit and loss account		(£438)	(£438)
Shareholders' funds		**£562**	**£562**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249AA(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to have an audit for the year ended 31 December 2004. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2004 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements were approved by the board on 14 October 2005 and signed on its behalf.

Mr K D Smith
Director

Notes to the financial statements for the year ended 31 December 2004.

1 **Accounting Policies**
The financial statements are prepared under the historical cost convention.

2 **Share Capital**

Authorised, allotted, called up and fully paid

	2004 £	2003 £
Ordinary shares of £1 each	1000	1000

3 **Controlling party**
The controlling party is Scot-Tile Contracts Limited by virtue of it's ownership of 100% of the issued ordinary share capital in the company.